



JOHN CHIANG
California State Controller

January 14, 2011

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to submit the Assessed Valuation Annual Report for the fiscal year ended June 30, 2010. The State Controller's Office publishes this report to assist counties and to inform those interested in property taxation throughout California.

Information presented in this report was compiled from data submitted by each County Assessor in California. This information has been supplemented with information from the California State Board of Equalization.

The net assessed valuation in California experienced tremendous growth during the fiscal years 2003-04 through 2006-07 due to the housing market boom. As a result of the housing market downturn, the net assessed valuation experienced less growth during fiscal years 2007-08 and 2008-09, and negative growth during fiscal year 2009-10. The net assessed valuation may continue to reflect slower-than-average growth while some properties are reassessed under Proposition 8, which allows a temporary reduction in assessed value of real property that suffers a decline in market value.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2010:

- Total gross assessed valuation for land, improvements, and personal property decreased from \$4.7 trillion in the 2008-09 fiscal year to \$4.6 trillion in the 2009-10 fiscal year, a 1.99% decrease. Land value accounted for the largest single source, declining from \$2.0 trillion to \$1.9 trillion; a decrease of \$62.9 billion from the prior fiscal year.
- Total net assessed valuation for incorporated areas decreased by 2.07%, from \$3.6 trillion of the net assessed valuation in the 2008-09 fiscal year to \$3.5 trillion of the net assessed valuation in the 2009-10 fiscal year.
- Total net assessed valuation for unincorporated areas decreased by 3.51%, from \$896.8 billion of the net assessed valuation in the 2008-09 fiscal year to \$865.3 billion of the net assessed valuation in the 2009-10 fiscal year.

I join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization staff, whose cooperation and hard work made this report possible.

Sincerely,
Original signed by,

JOHN CHIANG
California State Controller

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Introduction

The *Assessed Valuation Annual Report* as of September 1, 2009, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2009-10 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the County Assessors and the California State Board of Equalization, in keeping with provisions of the State Constitution, Article XIII, section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions are subject to constant change; adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.6 trillion for the fiscal year ended June 30, 2010. This was a decrease of \$92.9 billion, or 1.99%, from the prior year. The largest individual increase, 1.13%, occurred in personal property valuations. Figure 1 presents a ten-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase (Decrease)	Improvements	Percentage Increase (Decrease)	Personal Property	Percentage Increase (Decrease)
		From Prior Year		From Prior Year		From Prior Year
2000-01	\$ 911,860,007	8.83 %	\$ 1,350,997,593	6.58 %	\$ 155,381,560	12.70 %
2001-02	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63
2003-04	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2007-08	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06
2008-09	1,999,936,606	5.56	2,483,453,304	4.16	194,847,911	5.19
2009-10	1,937,062,038	(3.14)	2,451,198,393	(1.30)	197,054,830	1.13

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2010, comprised of: Land \$1.9 trillion, Improvements \$2.5 and Personal Property \$197.1 billion, which was a total of \$4.6 trillion. Exemptions amounted to \$175.1 billion, which resulted in a net assessed valuation of \$4.4 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the

exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2009-10 fiscal year decreased by 2.35% from the prior year. Over the past ten years, net assessed valuation has increased by an average of 7.53% each year. After the enactment of Proposition 13 in 1978, locally assessed real property is appraised at the 1975-76 base-year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base-year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a ten-year comparison.

Figure 2

Total Assessed Valuation

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2000-01	\$ 2,418,239,160	\$ 99,308,004	\$ 2,318,931,156	7.95 %
2001-02	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03	2,826,966,931	108,314,207	2,718,652,724	7.32
2003-04	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07	4,073,584,711	140,130,390	3,933,454,321	12.32
2007-08	4,464,069,772	151,227,015	4,312,842,757	9.65
2008-09	4,678,237,821	161,705,994	4,516,531,827	4.72
2009-10	4,585,315,261	175,071,148	4,410,244,113	(2.35)

Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by County Assessors. The greater part of this assessment, 93.39% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 4.89% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.72% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a ten-year comparison.

Figure 3**Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
2000-01	\$ 2,101,600,046	90.63 %	\$ 154,298,226	6.65 %	\$ 63,032,884	2.72 %
2001-02	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40
2003-04	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2007-08	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66
2008-09	4,232,361,373	93.71	208,460,712	4.61	75,709,742	1.68
2009-10	4,118,637,706	93.39	215,496,823	4.89	76,109,584	1.72

Assessed Valuation of Incorporated and Unincorporated Areas

For the 2009-10 fiscal year, 80.38% of the net assessed valuation was in the incorporated areas of the counties and 19.62% was in the unincorporated areas. For both categories, the percentage increase from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a ten-year comparison.

Figure 4**Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2000-01	\$ 1,815,215,583	78.28 %	8.94 %	\$ 503,715,573	21.72 %	4.51 %
2001-02	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00
2003-04	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2007-08	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35
2008-09	3,619,722,047	80.14	4.82	896,809,780	19.86	4.33
2009-10	3,544,931,193	80.38	(2.07)	865,312,920	19.62	(3.51)

Significant Fluctuations in Assessed Value

The following information from the State Board of Equalization explains in general terms the reasons for above average increases or decreases in assessed valuation in particular counties, and for the counties without homeowners' exemptions.

Los Angeles County

The large increase in land under the unsecured roll was due to the land value for prior year escapes and can fluctuate greatly from year to year as these are one-time assessments.

The increase in homeowners' exemption under the unsecured roll in Imperial County, Sutter County and Tulare County was due to an increase in number of properties.

The overall decreases in assessed valuation were due to the downturn in the housing market. Sixty-six percent of counties experienced a negative assessed valuation. The following counties were the hardest hit economically during fiscal year 2009-10: **Contra Costa County, Inyo County, Kern County, Madera County, Merced County, Riverside County, Sacramento County, San Benito County, San Bernardino County, San Joaquin County, Solano County, Stanislaus County and Yuba County.**

These counties had no homeowners' exemptions on the unsecured roll: **Inyo County, Mariposa County, Nevada County, Riverside County, San Bernardino County, San Francisco County and Tuolumne County.** Generally, residences on the unsecured roll that do receive the homeowners' exemptions are either manufactured homes on leased land (i.e., in mobile home parks), or possessory interest (homes on government owned land). Inyo, Nevada, Riverside, San Bernardino, and Tuolumne counties report these types of property on the secured roll. San Francisco County does not have mobile home parks and also reports possessory interest on the secured roll.



Financial Section

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Assessed Valuation Annual Report — Fiscal Year 2009-10
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions-----		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 205,164,394,505	\$ 1,770,237,352	\$ 5,480,693,731	\$ 197,913,463,422
Alpine	798,086,791	1,264,197	635,950	796,186,644
Amador	4,968,685,498	63,905,812	126,757,161	4,778,022,525
Butte	19,958,978,894	291,617,001	676,378,405	18,990,983,488
Calaveras	7,096,043,513	76,858,772	91,783,824	6,927,400,917
Colusa	2,807,336,890	24,093,674	34,370,967	2,748,872,249
Contra Costa	152,925,617,903	1,534,848,594	4,106,389,832	147,284,379,477
Del Norte	1,873,804,354	31,690,309	87,237,379	1,754,876,666
El Dorado	28,161,964,923	278,795,658	460,480,242	27,422,689,023
Fresno	63,861,158,330	794,126,123	2,260,055,327	60,806,976,880
Glenn	2,728,590,672	33,553,862	38,851,558	2,656,185,252
Humboldt	11,672,668,106	176,180,964	446,734,676	11,049,752,466
Imperial	11,250,446,034	131,552,093	332,015,592	10,786,878,349
Inyo	4,325,091,652	27,286,462	60,514,068	4,237,291,122
Kern	80,917,178,737	766,759,813	1,795,603,923	78,354,815,001
Kings	9,199,770,239	120,255,848	281,468,285	8,798,046,106
Lake	7,240,847,369	87,461,679	201,928,770	6,951,456,920
Lassen	2,392,656,794	40,924,185	58,075,049	2,293,657,560
Los Angeles	1,120,680,063,954	8,233,411,998	37,434,947,961	1,075,011,703,995
Madera	11,908,409,743	138,002,797	450,194,534	11,320,212,412
Marin	58,465,386,517	387,551,722	1,432,524,885	56,645,309,910
Mariposa	2,178,698,544	30,532,450	24,733,557	2,123,432,537
Mendocino	10,624,429,227	102,760,539	259,917,125	10,261,751,563
Merced	17,895,810,379	220,374,292	496,626,765	17,178,809,322
Modoc	1,060,210,825	16,609,261	19,286,623	1,024,314,941
Mono	6,034,502,298	15,089,531	24,524,497	5,994,888,270
Monterey	52,907,731,199	286,314,462	1,679,121,486	50,942,295,251
Napa	28,118,509,903	161,913,772	752,825,473	27,203,770,658
Nevada	17,431,006,690	171,901,703	334,471,226	16,924,633,761
Orange	432,585,424,382	3,327,283,537	9,049,707,455	420,208,433,390
Placer	59,767,034,061	553,056,392	1,683,599,730	57,530,377,939
Plumas	4,355,759,361	36,009,536	54,559,543	4,265,190,282
Riverside	221,446,745,826	2,215,404,223	3,938,919,772	215,292,421,831
Sacramento	133,194,602,613	1,707,703,914	5,171,155,835	126,315,742,864
San Benito	6,276,894,040	65,466,762	79,828,740	6,131,598,538
San Bernardino	180,929,610,243	1,842,083,076	4,975,401,596	174,112,125,571
San Diego	409,346,422,925	3,714,431,337	11,249,992,335	394,381,999,253
San Francisco	157,583,797,605	650,328,000	5,623,023,706	151,310,445,899
San Joaquin	59,697,326,950	677,984,152	1,998,607,390	57,020,735,408
San Luis Obispo	43,328,003,806	337,990,025	570,682,595	42,419,331,186
San Mateo	149,188,620,999	920,547,610	3,646,339,249	144,621,734,140
Santa Barbara	63,914,928,721	424,648,343	2,132,900,316	61,357,380,062
Santa Clara	322,013,350,780	2,007,996,606	14,587,451,563	305,417,902,611
Santa Cruz	34,566,981,631	281,037,108	868,310,329	33,417,634,194
Shasta	17,081,383,192	273,789,951	679,798,880	16,127,794,361
Sierra	601,648,638	6,012,689	6,342,248	589,293,701
Siskiyou	4,649,630,149	74,961,253	168,457,135	4,406,211,761
Solano	44,341,694,880	444,899,462	2,159,576,459	41,737,218,959
Sonoma	70,807,086,240	616,997,477	1,774,795,966	68,415,292,797
Stanislaus	39,105,602,408	560,275,692	1,808,453,455	36,736,873,261
Sutter	8,855,864,253	114,771,538	241,457,936	8,499,634,779
Tehama	5,062,479,569	94,580,371	129,176,190	4,838,723,008
Trinity	1,250,104,141	18,988,578	20,330,200	1,210,785,363
Tulare	28,631,641,402	347,481,837	621,602,409	27,662,557,156
Tuolumne	6,932,240,659	92,467,131	186,378,849	6,653,394,679
Ventura	108,078,033,556	988,947,238	2,432,387,765	104,656,698,553
Yolo	21,764,354,274	212,117,871	817,324,905	20,734,911,498
Yuba	5,309,913,187	79,833,966	241,466,215	4,988,613,006
Totals	\$ 4,585,315,260,974	\$ 38,703,970,600	\$ 136,367,177,637	\$ 4,410,244,112,737

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2009-10
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 56,096,568,922	\$ 5,128,808,955	\$ 61,225,377,877	\$ 63,032,028,274	(2.87)
Improvements	118,298,671,941	8,828,265,002	127,126,936,943	130,589,890,175	(2.65)
Personal Property	1,468,005,666	47,806,813	1,515,812,479	1,575,596,723	(3.79)
Total Secured Valuation	175,863,246,529	14,004,880,770	189,868,127,299	195,197,515,172	(2.73)
Exemptions :					
Homeowners'	1,589,502,853	179,629,599	1,769,132,452	1,761,765,130	0.42
All Other	4,756,996,101	308,631,567	5,065,627,668	4,707,051,713	7.62
Net Secured Valuation	169,516,747,575	13,516,619,604	183,033,367,179	188,728,698,329	(3.02)
Unsecured Roll					
Land	696,911,611	40,775,632	737,687,243	702,209,874	5.05
Improvements	3,738,156,400	176,618,839	3,914,775,239	3,807,678,850	2.81
Personal Property	7,900,945,437	152,143,460	8,053,088,897	7,503,726,096	7.32
Total Unsecured Valuation	12,336,013,448	369,537,931	12,705,551,379	12,013,614,820	5.76
Exemptions :					
Homeowners'	1,083,900	21,000	1,104,900	1,053,100	4.92
All Other	389,521,839	25,544,224	415,066,063	412,311,133	0.67
Net Unsecured Valuation	11,945,407,709	343,972,707	12,289,380,416	11,600,250,587	5.94
Total Net Secured and Unsecured Valuation	181,462,155,284	13,860,592,311	195,322,747,595	200,328,948,916	(2.50)
State Assessed					
Land	70,706,368	272,629,156	343,335,524	335,780,752	2.25
Improvements	9,749,776	1,607,334,406	1,617,084,182	1,512,578,051	6.91
Personal Property	32,816,240	597,479,881	630,296,121	874,326,719	(27.91)
Total State Assessed Valuation	113,272,384	2,477,443,443	2,590,715,827	2,722,685,522	(4.85)
Grand Total State and County Assessed Valuation	\$ 181,575,427,668	\$ 16,338,035,754	\$ 197,913,463,422	\$ 203,051,634,438	(2.53)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 276,205,407	\$ 276,205,407	\$ 271,026,485	1.91
Improvements	—	459,891,201	459,891,201	442,374,930	3.96
Personal Property	—	1,160,382	1,160,382	1,101,696	5.33
Total Secured Valuation	—	737,256,990	737,256,990	714,503,111	3.18
Exemptions :					
Homeowners'	—	1,244,600	1,244,600	1,288,000	(3.37)
All Other	—	116,107	116,107	113,831	2.00
Net Secured Valuation	—	735,896,283	735,896,283	713,101,280	3.20
Unsecured Roll					
Land	—	11,190,591	11,190,591	8,372,359	33.66
Improvements	—	18,865,646	18,865,646	18,328,812	2.93
Personal Property	—	8,586,662	8,586,662	5,595,080	53.47
Total Unsecured Valuation	—	38,642,899	38,642,899	32,296,251	19.65
Exemptions :					
Homeowners'	—	19,597	19,597	19,600	(0.02)
All Other	—	519,843	519,843	532,332	(2.35)
Net Unsecured Valuation	—	38,103,459	38,103,459	31,744,319	20.03
Total Net Secured and Unsecured Valuation	—	773,999,742	773,999,742	744,845,599	3.91
State Assessed					
Land	—	5,976,456	5,976,456	5,976,456	—
Improvements	—	14,575,132	14,575,132	14,017,018	3.98
Personal Property	—	1,635,314	1,635,314	1,753,249	(6.73)
Total State Assessed Valuation	—	22,186,902	22,186,902	21,746,723	2.02
Grand Total State and County Assessed Valuation	\$ —	\$ 796,186,644	\$ 796,186,644	\$ 766,592,322	3.86

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 429,643,616	\$ 1,332,499,897	\$ 1,762,143,513	\$ 1,846,877,687	(4.59)
Improvements	808,656,767	1,997,087,887	2,805,744,654	2,837,546,886	(1.12)
Personal Property	36,191,808	47,725,123	83,916,931	91,007,214	(7.79)
Total Secured Valuation	1,274,492,191	3,377,312,907	4,651,805,098	4,775,431,787	(2.59)
Exemptions :					
Homeowners'	18,604,859	45,286,953	63,891,812	63,965,273	(0.11)
All Other	96,208,843	28,128,911	124,337,754	138,723,484	(10.37)
Net Secured Valuation	1,159,678,489	3,303,897,043	4,463,575,532	4,572,743,030	(2.39)
Unsecured Roll					
Land	246,255	3,970,904	4,217,159	4,092,898	3.04
Improvements	10,344,024	29,919,227	40,263,251	43,344,527	(7.11)
Personal Property	22,164,381	58,921,232	81,085,613	86,878,310	(6.67)
Total Unsecured Valuation	32,754,660	92,811,363	125,566,023	134,315,735	(6.51)
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	300,652	2,118,755	2,419,407	1,370,503	76.53
Net Unsecured Valuation	32,454,008	90,678,608	123,132,616	132,931,232	(7.37)
Total Net Secured and Unsecured Valuation	1,192,132,497	3,394,575,651	4,586,708,148	4,705,674,262	(2.53)
State Assessed					
Land	47,927	12,034,300	12,082,227	12,079,983	0.02
Improvements	—	165,478,981	165,478,981	157,221,263	5.25
Personal Property	—	13,753,169	13,753,169	14,815,802	(7.17)
Total State Assessed Valuation	47,927	191,266,450	191,314,377	184,117,048	3.91
Grand Total State and County Assessed Valuation	\$ 1,192,180,424	\$ 3,585,842,101	\$ 4,778,022,525	\$ 4,889,791,310	(2.29)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,597,996,760	\$ 3,023,039,681	\$ 6,621,036,441	\$ 6,744,378,218	(1.83)
Improvements	7,076,705,989	4,223,482,990	11,300,188,979	11,231,371,007	0.61
Personal Property	189,766,656	247,339,854	437,106,510	427,051,978	2.35
Total Secured Valuation	10,864,469,405	7,493,862,525	18,358,331,930	18,402,801,203	(0.24)
Exemptions :					
Homeowners'	150,907,182	140,424,616	291,331,798	293,125,735	(0.61)
All Other	563,264,793	81,144,965	644,409,758	575,853,430	11.91
Net Secured Valuation	10,150,297,430	7,272,292,944	17,422,590,374	17,533,822,038	(0.63)
Unsecured Roll					
Land	15,644,676	10,452,645	26,097,321	26,592,093	(1.86)
Improvements	364,871,691	70,096,206	434,967,897	411,585,636	5.68
Personal Property	288,025,157	150,858,934	438,884,091	424,024,389	3.50
Total Unsecured Valuation	668,541,524	231,407,785	899,949,309	862,202,118	4.38
Exemptions :					
Homeowners'	85,919	199,284	285,203	281,457	1.33
All Other	30,957,740	1,010,907	31,968,647	25,304,805	26.33
Net Unsecured Valuation	637,497,865	230,197,594	867,695,459	836,615,856	3.71
Total Net Secured and Unsecured Valuation	10,787,795,295	7,502,490,538	18,290,285,833	18,370,437,894	(0.44)
State Assessed					
Land	2,778,155	29,118,631	31,896,786	31,552,859	1.09
Improvements	—	501,102,450	501,102,450	519,521,870	(3.55)
Personal Property	—	167,698,419	167,698,419	72,994,034	100.00
Total State Assessed Valuation	2,778,155	697,919,500	700,697,655	624,068,763	12.28
Grand Total State and County Assessed Valuation	\$ 10,790,573,450	\$ 8,200,410,038	\$ 18,990,983,488	\$ 18,994,506,657	(0.02)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 180,420,119	\$ 2,187,068,364	\$ 2,367,488,483	\$ 2,392,212,623	(1.03)
Improvements	334,560,578	4,091,670,066	4,426,230,644	4,631,124,791	(4.42)
Personal Property	5,010,455	28,042,648	33,053,103	34,278,911	(3.58)
Total Secured Valuation	519,991,152	6,306,781,078	6,826,772,230	7,057,616,325	(3.27)
Exemptions :					
Homeowners'	5,607,037	71,188,735	76,795,772	76,887,530	(0.12)
All Other	9,622,922	52,938,228	62,561,150	59,287,506	5.52
Net Secured Valuation	504,761,193	6,182,654,115	6,687,415,308	6,921,441,289	(3.38)
Unsecured Roll					
Land	467,754	5,777,310	6,245,064	4,942,158	26.36
Improvements	3,295,226	42,452,221	45,747,447	23,942,946	91.07
Personal Property	12,400,435	88,029,730	100,430,165	95,011,603	5.70
Total Unsecured Valuation	16,163,415	136,259,261	152,422,676	123,896,707	23.02
Exemptions :					
Homeowners'	—	63,000	63,000	70,000	(10.00)
All Other	269,948	28,952,726	29,222,674	1,739,452	100.00
Net Unsecured Valuation	15,893,467	107,243,535	123,137,002	122,087,255	0.86
Total Net Secured and Unsecured Valuation	520,654,660	6,289,897,650	6,810,552,310	7,043,528,544	(3.31)
State Assessed					
Land	—	6,040,467	6,040,467	6,040,467	—
Improvements	—	101,695,599	101,695,599	94,031,850	8.15
Personal Property	—	9,112,541	9,112,541	10,320,512	(11.70)
Total State Assessed Valuation	—	116,848,607	116,848,607	110,392,829	5.85
Grand Total State and County Assessed Valuation	\$ 520,654,660	\$ 6,406,746,257	\$ 6,927,400,917	\$ 7,153,921,373	(3.17)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 147,803,903	\$ 911,233,898	\$ 1,059,037,801	\$ 1,095,222,524	(3.30)
Improvements	388,703,291	720,612,628	1,109,315,919	1,123,992,889	(1.31)
Personal Property	6,842,007	57,510,007	64,352,014	61,806,116	4.12
Total Secured Valuation	543,349,201	1,689,356,533	2,232,705,734	2,281,021,529	(2.12)
Exemptions :					
Homeowners'	11,676,264	12,242,410	23,918,674	24,293,089	(1.54)
All Other	14,540,699	7,771,475	22,312,174	20,583,127	8.40
Net Secured Valuation	517,132,238	1,669,342,648	2,186,474,866	2,236,145,313	(2.22)
Unsecured Roll					
Land	335,938	4,452,376	4,788,314	4,774,007	0.30
Improvements	28,524,900	150,831,026	179,355,926	137,219,729	30.71
Personal Property	26,233,430	101,517,952	127,751,382	107,645,876	18.68
Total Unsecured Valuation	55,094,268	256,801,354	311,895,622	249,639,612	24.94
Exemptions :					
Homeowners'	7,000	168,000	175,000	182,000	(3.85)
All Other	11,808,467	250,326	12,058,793	11,971,068	0.73
Net Unsecured Valuation	43,278,801	256,383,028	299,661,829	237,486,544	26.18
Total Net Secured and Unsecured Valuation	560,411,039	1,925,725,676	2,486,136,715	2,473,631,857	0.51
State Assessed					
Land	—	22,720,123	22,720,123	5,616,230	100.00
Improvements	—	229,324,565	229,324,565	139,281,136	64.65
Personal Property	—	10,690,846	10,690,846	16,768,356	(36.24)
Total State Assessed Valuation	—	262,735,534	262,735,534	161,665,722	62.52
Grand Total State and County Assessed Valuation	\$ 560,411,039	\$ 2,188,461,210	\$ 2,748,872,249	\$ 2,635,297,579	4.31

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 46,867,462,258	\$ 12,109,418,008	\$ 58,976,880,266	\$ 65,037,363,666	(9.32)
Improvements	67,234,095,347	17,267,670,541	84,501,765,888	89,608,218,715	(5.70)
Personal Property	632,252,342	183,469,978	815,722,320	874,117,228	(6.68)
Total Secured Valuation	114,733,809,947	29,560,558,527	144,294,368,474	155,519,699,609	(7.22)
Exemptions :					
Homeowners'	1,290,472,300	243,812,274	1,534,284,574	1,545,501,000	(0.73)
All Other	3,561,859,018	367,850,856	3,929,709,874	3,554,694,786	10.55
Net Secured Valuation	109,881,478,629	28,948,895,397	138,830,374,026	150,419,503,823	(7.70)
Unsecured Roll					
Land	130,398,597	69,530,846	199,929,443	193,503,958	3.32
Improvements	2,395,304,038	570,434,173	2,965,738,211	2,603,645,577	13.91
Personal Property	2,003,213,667	460,620,414	2,463,834,081	2,500,423,763	(1.46)
Total Unsecured Valuation	4,528,916,302	1,100,585,433	5,629,501,735	5,297,573,298	6.27
Exemptions :					
Homeowners'	438,886	125,134	564,020	584,989	(3.58)
All Other	157,288,115	19,391,843	176,679,958	167,248,631	5.64
Net Unsecured Valuation	4,371,189,301	1,081,068,456	5,452,257,757	5,129,739,678	6.29
Total Net Secured and Unsecured Valuation	114,252,667,930	30,029,963,853	144,282,631,783	155,549,243,501	(7.24)
State Assessed					
Land	29,510,764	405,649,372	435,160,136	417,282,005	4.28
Improvements	428,506,952	1,734,885,893	2,163,392,845	1,975,491,653	9.51
Personal Property	239,883	402,954,830	403,194,713	473,149,521	(14.78)
Total State Assessed Valuation	458,257,599	2,543,490,095	3,001,747,694	2,865,923,179	4.74
Grand Total State and County Assessed Valuation	\$ 114,710,925,529	\$ 32,573,453,948	\$ 147,284,379,477	\$ 158,415,166,680	(7.03)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 109,055,994	\$ 600,760,420	\$ 709,816,414	\$ 674,381,965	5.25
Improvements	185,095,217	834,617,597	1,019,712,814	989,680,447	3.03
Personal Property	10,241,236	50,891,405	61,132,641	63,467,446	(3.68)
Total Secured Valuation	304,392,447	1,486,269,422	1,790,661,869	1,727,529,858	3.65
Exemptions :					
Homeowners'	3,028,605	28,654,704	31,683,309	31,788,437	(0.33)
All Other	15,795,245	69,266,994	85,062,239	85,129,432	(0.08)
Net Secured Valuation	285,568,597	1,388,347,724	1,673,916,321	1,610,611,989	3.93
Unsecured Roll					
Land	872,100	5,544,306	6,416,406	6,104,668	5.11
Improvements	3,199,001	10,314,119	13,513,120	14,536,284	(7.04)
Personal Property	9,678,306	12,794,772	22,473,078	24,125,175	(6.85)
Total Unsecured Valuation	13,749,407	28,653,197	42,402,604	44,766,127	(5.28)
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	915,733	1,259,407	2,175,140	814,469	100.00
Net Unsecured Valuation	12,833,674	27,386,790	40,220,464	43,944,658	(8.47)
Total Net Secured and Unsecured Valuation	298,402,271	1,415,734,514	1,714,136,785	1,654,556,647	3.60
State Assessed					
Land	—	2,258,277	2,258,277	1,610,503	40.22
Improvements	—	30,524,417	30,524,417	26,069,295	17.09
Personal Property	—	7,957,187	7,957,187	13,662,647	(41.76)
Total State Assessed Valuation	—	40,739,881	40,739,881	41,342,445	(1.46)
Grand Total State and County Assessed Valuation	\$ 298,402,271	\$ 1,456,474,395	\$ 1,754,876,666	\$ 1,695,899,092	3.48

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,596,335,733	\$ 7,433,810,876	\$ 9,030,146,609	\$ 9,428,342,701	(4.22)
Improvements	3,726,137,891	14,218,405,468	17,944,543,359	18,088,544,137	(0.80)
Personal Property	87,465,392	180,434,518	267,899,910	250,598,322	6.90
Total Secured Valuation	5,409,939,016	21,832,650,862	27,242,589,878	27,767,485,160	(1.89)
Exemptions :					
Homeowners'	28,155,089	250,633,569	278,788,658	277,649,388	0.41
All Other	210,913,764	244,891,295	455,805,059	424,029,035	7.49
Net Secured Valuation	5,170,870,163	21,337,125,998	26,507,996,161	27,065,806,737	(2.06)
Unsecured Roll					
Land	2,314,497	12,418,864	14,733,361	14,493,804	1.65
Improvements	61,357,565	106,221,543	167,579,108	171,489,149	(2.28)
Personal Property	107,703,702	331,365,468	439,069,170	470,536,740	(6.69)
Total Unsecured Valuation	171,375,764	450,005,875	621,381,639	656,519,693	(5.35)
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	1,004,486	3,670,697	4,675,183	3,381,474	38.26
Net Unsecured Valuation	170,371,278	446,328,178	616,699,456	653,131,219	(5.58)
Total Net Secured and Unsecured Valuation	5,341,241,441	21,783,454,176	27,124,695,617	27,718,937,956	(2.14)
State Assessed					
Land	1,015,913	18,671,433	19,687,346	20,404,544	(3.51)
Improvements	—	242,092,780	242,092,780	225,404,857	7.40
Personal Property	—	36,213,280	36,213,280	42,933,053	(15.65)
Total State Assessed Valuation	1,015,913	296,977,493	297,993,406	288,742,454	3.20
Grand Total State and County Assessed Valuation	\$ 5,342,257,354	\$ 22,080,431,669	\$ 27,422,689,023	\$ 28,007,680,410	(2.09)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 11,018,002,764	\$ 6,067,485,174	\$ 17,085,487,938	\$ 17,535,630,353	(2.57)
Improvements	29,859,766,934	9,005,754,073	38,865,521,007	41,155,339,872	(5.56)
Personal Property	750,432,544	694,544,110	1,444,976,654	1,387,685,780	4.13
Total Secured Valuation	41,628,202,242	15,767,783,357	57,395,985,599	60,078,656,005	(4.47)
Exemptions :					
Homeowners'	618,348,930	175,553,506	793,902,436	793,941,510	—
All Other	1,831,002,103	116,488,212	1,947,490,315	1,746,246,035	11.52
Net Secured Valuation	39,178,851,209	15,475,741,639	54,654,592,848	57,538,468,460	(5.01)
Unsecured Roll					
Land	51,379,795	29,844,876	81,224,671	30,411,189	100.00
Improvements	820,595,259	336,379,623	1,156,974,882	797,462,952	45.08
Personal Property	1,579,969,480	704,048,625	2,284,018,105	1,735,059,320	31.64
Total Unsecured Valuation	2,451,944,534	1,070,273,124	3,522,217,658	2,562,933,461	37.43
Exemptions :					
Homeowners'	7,000	216,687	223,687	—	—
All Other	307,229,443	5,335,569	312,565,012	7,104,300	100.00
Net Unsecured Valuation	2,144,708,091	1,064,720,868	3,209,428,959	2,555,829,161	25.57
Total Net Secured and Unsecured Valuation	41,323,559,300	16,540,462,507	57,864,021,807	60,094,297,621	(3.71)
State Assessed					
Land	19,643,560	148,526,238	168,169,798	161,231,315	4.30
Improvements	848,653	2,574,849,171	2,575,697,824	2,177,515,640	18.29
Personal Property	—	199,087,451	199,087,451	243,874,684	(18.36)
Total State Assessed Valuation	20,492,213	2,922,462,860	2,942,955,073	2,582,621,639	13.95
Grand Total State and County Assessed Valuation	\$ 41,344,051,513	\$ 19,462,925,367	\$ 60,806,976,880	\$ 62,676,919,260	(2.98)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 195,148,290	\$ 902,858,351	\$ 1,098,006,641	\$ 1,094,625,192	0.31
Improvements	494,515,549	777,958,069	1,272,473,618	1,226,293,903	3.77
Personal Property	12,070,286	130,874,555	142,944,841	136,404,755	4.79
Total Secured Valuation	701,734,125	1,811,690,975	2,513,425,100	2,457,323,850	2.28
Exemptions :					
Homeowners'	15,144,107	18,395,755	33,539,862	33,612,638	(0.22)
All Other	27,926,044	9,862,686	37,788,730	36,825,932	2.61
Net Secured Valuation	658,663,974	1,783,432,534	2,442,096,508	2,386,885,280	2.31
Unsecured Roll					
Land	836,598	866,990	1,703,588	1,647,804	3.39
Improvements	6,074,731	3,557,174	9,631,905	9,653,653	(0.23)
Personal Property	19,521,506	76,162,955	95,684,461	93,617,866	2.21
Total Unsecured Valuation	26,432,835	80,587,119	107,019,954	104,919,323	2.00
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,062,828	—	1,062,828	1,222,896	(13.09)
Net Unsecured Valuation	25,370,007	80,573,119	105,943,126	103,682,427	2.18
Total Net Secured and Unsecured Valuation	684,033,981	1,864,005,653	2,548,039,634	2,490,567,707	2.31
State Assessed					
Land	1,352,953	3,510,761	4,863,714	4,711,804	3.22
Improvements	—	94,040,366	94,040,366	88,406,953	6.37
Personal Property	—	9,241,538	9,241,538	11,305,353	(18.26)
Total State Assessed Valuation	1,352,953	106,792,665	108,145,618	104,424,110	3.56
Grand Total State and County Assessed Valuation	\$ 685,386,934	\$ 1,970,798,318	\$ 2,656,185,252	\$ 2,594,991,817	2.36

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,443,156,713	\$ 2,699,495,213	\$ 4,142,651,926	\$ 3,948,313,557	4.92
Improvements	2,950,081,142	3,524,738,618	6,474,819,760	6,243,979,409	3.70
Personal Property	130,069,836	160,307,729	290,377,565	287,810,002	0.89
Total Secured Valuation	4,523,307,691	6,384,541,560	10,907,849,251	10,480,102,968	4.08
Exemptions :					
Homeowners'	71,233,204	104,441,772	175,674,976	176,961,307	(0.73)
All Other	321,389,431	120,531,264	441,920,695	394,308,003	12.08
Net Secured Valuation	4,130,685,056	6,159,568,524	10,290,253,580	9,908,833,658	3.85
Unsecured Roll					
Land	7,595,652	7,530,815	15,126,467	16,446,788	(8.03)
Improvements	115,628,098	52,352,834	167,980,932	164,122,863	2.35
Personal Property	158,539,340	159,250,512	317,789,852	305,023,358	4.19
Total Unsecured Valuation	281,763,090	219,134,161	500,897,251	485,593,009	3.15
Exemptions :					
Homeowners'	142,990	362,998	505,988	492,642	2.71
All Other	3,817,724	996,257	4,813,981	5,155,184	(6.62)
Net Unsecured Valuation	277,802,376	217,774,906	495,577,282	479,945,183	3.26
Total Net Secured and Unsecured Valuation	4,408,487,432	6,377,343,430	10,785,830,862	10,388,778,841	3.82
State Assessed					
Land	1,148,681	8,970,458	10,119,139	9,530,012	6.18
Improvements	—	227,830,578	227,830,578	192,097,168	18.60
Personal Property	—	25,971,887	25,971,887	33,366,617	(22.16)
Total State Assessed Valuation	1,148,681	262,772,923	263,921,604	234,993,797	12.31
Grand Total State and County Assessed Valuation	\$ 4,409,636,113	\$ 6,640,116,353	\$ 11,049,752,466	\$ 10,623,772,638	4.01

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,761,077,160	\$ 2,106,183,872	\$ 3,867,261,032	\$ 4,017,546,144	(3.74)
Improvements	4,146,718,187	1,846,694,614	5,993,412,801	6,126,964,510	(2.18)
Personal Property	101,993,899	171,015,308	273,009,207	275,185,131	(0.79)
Total Secured Valuation	6,009,789,246	4,123,893,794	10,133,683,040	10,419,695,785	(2.74)
Exemptions :					
Homeowners'	104,970,242	26,523,719	131,493,961	131,356,677	0.10
All Other	288,581,244	40,100,740	328,681,984	273,991,887	19.96
Net Secured Valuation	5,616,237,760	4,057,269,335	9,673,507,095	10,014,347,221	(3.40)
Unsecured Roll					
Land	13,915,577	11,379,669	25,295,246	25,330,590	(0.14)
Improvements	77,996,096	42,214,823	120,210,919	129,854,351	(7.43)
Personal Property	389,122,442	297,164,845	686,287,287	631,483,002	8.68
Total Unsecured Valuation	481,034,115	350,759,337	831,793,452	786,667,943	5.74
Exemptions :					
Homeowners'	7,000	51,132	58,132	30,030	93.58
All Other	1,996,196	1,337,412	3,333,608	2,321,173	43.62
Net Unsecured Valuation	479,030,919	349,370,793	828,401,712	784,316,740	5.62
Total Net Secured and Unsecured Valuation	6,095,268,679	4,406,640,128	10,501,908,807	10,798,663,961	(2.75)
State Assessed					
Land	5,547,284	17,763,354	23,310,638	23,496,376	(0.79)
Improvements	81,615	220,873,493	220,955,108	225,395,428	(1.97)
Personal Property	—	40,703,796	40,703,796	48,938,936	(16.83)
Total State Assessed Valuation	5,628,899	279,340,643	284,969,542	297,830,740	(4.32)
Grand Total State and County Assessed Valuation	\$ 6,100,897,578	\$ 4,685,980,771	\$ 10,786,878,349	\$ 11,096,494,701	(2.79)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 193,289,529	\$ 2,104,431,888	\$ 2,297,721,417	\$ 2,214,463,313	3.76
Improvements	234,617,376	760,668,837	995,286,213	983,025,914	1.25
Personal Property	7,160,931	33,337,195	40,498,126	40,453,793	0.11
Total Secured Valuation	435,067,836	2,898,437,920	3,333,505,756	3,237,943,020	2.95
Exemptions :					
Homeowners'	3,798,537	23,487,925	27,286,462	27,606,577	(1.16)
All Other	6,417,423	53,388,928	59,806,351	70,363,441	(15.00)
Net Secured Valuation	424,851,876	2,821,561,067	3,246,412,943	3,139,973,002	3.39
Unsecured Roll					
Land	153,703	383,584,975	383,738,678	823,992,076	(53.43)
Improvements	11,869,685	438,903,890	450,773,575	404,862,150	11.34
Personal Property	13,860,227	54,452,396	68,312,623	57,334,420	19.15
Total Unsecured Valuation	25,883,615	876,941,261	902,824,876	1,286,188,646	(29.81)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	246,282	461,435	707,717	653,320	8.33
Net Unsecured Valuation	25,637,333	876,479,826	902,117,159	1,285,535,326	(29.83)
Total Net Secured and Unsecured Valuation	450,489,209	3,698,040,893	4,148,530,102	4,425,508,328	(6.26)
State Assessed					
Land	—	12,780,435	12,780,435	12,780,435	—
Improvements	—	67,946,775	67,946,775	70,917,839	(4.19)
Personal Property	—	8,033,810	8,033,810	11,091,081	(27.57)
Total State Assessed Valuation	—	88,761,020	88,761,020	94,789,355	(6.36)
Grand Total State and County Assessed Valuation	\$ 450,489,209	\$ 3,786,801,913	\$ 4,237,291,122	\$ 4,520,297,683	(6.26)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,937,964,096	\$ 24,069,498,034	\$ 32,007,462,130	\$ 34,457,879,653	(7.11)
Improvements	21,364,116,999	19,632,054,460	40,996,171,459	44,052,603,944	(6.94)
Personal Property	346,726,532	605,749,828	952,476,360	992,866,490	(4.07)
Total Secured Valuation	29,648,807,627	44,307,302,322	73,956,109,949	79,503,350,087	(6.98)
Exemptions :					
Homeowners'	469,926,555	296,200,423	766,126,978	749,766,753	2.18
All Other	1,404,753,694	367,953,779	1,772,707,473	1,593,010,021	11.28
Net Secured Valuation	27,774,127,378	43,643,148,120	71,417,275,498	77,160,573,313	(7.44)
Unsecured Roll					
Land	22,877,717	75,881,741	98,759,458	95,489,873	3.42
Improvements	300,225,708	1,255,026,596	1,555,252,304	1,231,046,778	26.34
Personal Property	747,233,337	1,091,762,484	1,838,995,821	1,748,468,688	5.18
Total Unsecured Valuation	1,070,336,762	2,422,670,821	3,493,007,583	3,075,005,339	13.59
Exemptions :					
Homeowners'	39,253	593,582	632,835	1,363,900	(53.60)
All Other	9,022,737	13,873,713	22,896,450	16,092,967	42.28
Net Unsecured Valuation	1,061,274,772	2,408,203,526	3,469,478,298	3,057,548,472	13.47
Total Net Secured and Unsecured Valuation	28,835,402,150	46,051,351,646	74,886,753,796	80,218,121,785	(6.65)
State Assessed					
Land	8,706,201	153,462,886	162,169,087	163,065,142	(0.55)
Improvements	951,217	3,133,922,614	3,134,873,831	3,004,116,031	4.35
Personal Property	—	171,018,287	171,018,287	216,328,692	(20.95)
Total State Assessed Valuation	9,657,418	3,458,403,787	3,468,061,205	3,383,509,865	2.50
Grand Total State and County Assessed Valuation	\$ 28,845,059,568	\$ 49,509,755,433	\$ 78,354,815,001	\$ 83,601,631,650	(6.28)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,441,991,856	\$ 1,138,044,284	\$ 2,580,036,140	\$ 2,664,525,625	(3.17)
Improvements	4,009,586,879	1,554,381,590	5,563,968,469	5,464,266,021	1.82
Personal Property	120,696,028	195,268,609	315,964,637	300,418,675	5.17
Total Secured Valuation	5,572,274,763	2,887,694,483	8,459,969,246	8,429,210,321	0.36
Exemptions :					
Homeowners'	95,389,232	24,789,616	120,178,848	120,754,049	(0.48)
All Other	250,652,629	25,951,372	276,604,001	250,407,147	10.46
Net Secured Valuation	5,226,232,902	2,836,953,495	8,063,186,397	8,058,049,125	0.06
Unsecured Roll					
Land	4,756,477	2,697,121	7,453,598	8,797,699	(15.28)
Improvements	66,719,608	45,283,897	112,003,505	104,006,394	7.69
Personal Property	131,240,379	124,689,307	255,929,686	300,608,251	(14.86)
Total Unsecured Valuation	202,716,464	172,670,325	375,386,789	413,412,344	(9.20)
Exemptions :					
Homeowners'	—	77,000	77,000	82,410	(6.56)
All Other	4,136,559	727,725	4,864,284	4,371,987	11.26
Net Unsecured Valuation	198,579,905	171,865,600	370,445,505	408,957,947	(9.42)
Total Net Secured and Unsecured Valuation	5,424,812,807	3,008,819,095	8,433,631,902	8,467,007,072	(0.39)
State Assessed					
Land	2,888,041	9,183,161	12,071,202	11,815,654	2.16
Improvements	55,498,028	281,616,630	337,114,658	326,903,964	3.12
Personal Property	15,414	15,212,930	15,228,344	20,179,764	(24.54)
Total State Assessed Valuation	58,401,483	306,012,721	364,414,204	358,899,382	1.54
Grand Total State and County Assessed Valuation	\$ 5,483,214,290	\$ 3,314,831,816	\$ 8,798,046,106	\$ 8,825,906,454	(0.32)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 444,315,834	\$ 2,201,879,876	\$ 2,646,195,710	\$ 2,635,076,549	0.42
Improvements	894,558,844	3,296,655,079	4,191,213,923	4,202,101,461	(0.26)
Personal Property	17,569,075	69,676,918	87,245,993	85,423,244	2.13
Total Secured Valuation	1,356,443,753	5,568,211,873	6,924,655,626	6,922,601,254	0.03
Exemptions :					
Homeowners'	21,876,137	65,513,184	87,389,321	87,303,877	0.10
All Other	80,072,589	115,498,414	195,571,003	186,757,722	4.72
Net Secured Valuation	1,254,495,027	5,387,200,275	6,641,695,302	6,648,539,655	(0.10)
Unsecured Roll					
Land	1,415,152	4,204,921	5,620,073	11,155,753	(49.62)
Improvements	18,092,777	32,170,888	50,263,665	48,611,415	3.40
Personal Property	29,519,627	109,658,355	139,177,982	125,486,140	10.91
Total Unsecured Valuation	49,027,556	146,034,164	195,061,720	185,253,308	5.29
Exemptions :					
Homeowners'	7,000	65,358	72,358	75,967	(4.75)
All Other	5,912,808	444,959	6,357,767	6,713,088	(5.29)
Net Unsecured Valuation	43,107,748	145,523,847	188,631,595	178,464,253	5.70
Total Net Secured and Unsecured Valuation	1,297,602,775	5,532,724,122	6,830,326,897	6,827,003,908	0.05
State Assessed					
Land	317,000	24,107,965	24,424,965	24,861,562	(1.76)
Improvements	—	90,625,476	90,625,476	83,186,271	8.94
Personal Property	—	6,079,582	6,079,582	7,478,934	(18.71)
Total State Assessed Valuation	317,000	120,813,023	121,130,023	115,526,767	4.85
Grand Total State and County Assessed Valuation	\$ 1,297,919,775	\$ 5,653,537,145	\$ 6,951,456,920	\$ 6,942,530,675	0.13

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 164,125,237	\$ 630,263,242	\$ 794,388,479	\$ 760,173,651	4.50
Improvements	452,754,142	802,285,738	1,255,039,880	1,222,742,803	2.64
Personal Property	12,163,073	52,487,321	64,650,394	64,259,409	0.61
Total Secured Valuation	629,042,452	1,485,036,301	2,114,078,753	2,047,175,863	3.27
Exemptions :					
Homeowners'	12,538,400	28,348,718	40,887,118	40,876,947	0.02
All Other	35,698,371	19,211,228	54,909,599	53,179,846	3.25
Net Secured Valuation	580,805,681	1,437,476,355	2,018,282,036	1,953,119,070	3.34
Unsecured Roll					
Land	1,152,949	17,164,156	18,317,105	18,295,336	0.12
Improvements	13,338,022	53,521,282	66,859,304	60,980,753	9.64
Personal Property	17,343,439	24,114,597	41,458,036	42,451,786	(2.34)
Total Unsecured Valuation	31,834,410	94,800,035	126,634,445	121,727,875	4.03
Exemptions :					
Homeowners'	23,067	14,000	37,067	30,429	21.81
All Other	1,450,772	1,714,678	3,165,450	3,172,088	(0.21)
Net Unsecured Valuation	30,360,571	93,071,357	123,431,928	118,525,358	4.14
Total Net Secured and Unsecured Valuation	611,166,252	1,530,547,712	2,141,713,964	2,071,644,428	3.38
State Assessed					
Land	12,420	15,954,120	15,966,540	15,628,557	2.16
Improvements	—	112,346,505	112,346,505	119,754,297	(6.19)
Personal Property	—	23,630,551	23,630,551	23,333,522	1.27
Total State Assessed Valuation	12,420	151,931,176	151,943,596	158,716,376	(4.27)
Grand Total State and County Assessed Valuation	\$ 611,178,672	\$ 1,682,478,888	\$ 2,293,657,560	\$ 2,230,360,804	2.84

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 512,126,004,391	\$ 45,512,979,715	\$ 557,638,984,106	\$ 565,658,996,038	(1.42)
Improvements	450,565,299,054	37,999,295,337	488,564,594,391	483,549,956,250	1.04
Personal Property	8,511,994,634	340,439,202	8,852,433,836	7,705,381,517	14.89
Total Secured Valuation	971,203,298,079	83,852,714,254	1,055,056,012,333	1,056,914,333,805	(0.18)
Exemptions :					
Homeowners'	7,284,550,455	947,219,846	8,231,770,301	8,166,924,989	0.79
All Other	32,497,838,761	1,334,421,181	33,832,259,942	29,024,992,889	16.56
Net Secured Valuation	931,420,908,863	81,571,073,227	1,012,991,982,090	1,019,722,415,927	(0.66)
Unsecured Roll					
Land	30,187,663	—	30,187,663	401,950	100.00
Improvements	15,321,609,572	664,163,508	15,985,773,080	15,585,289,998	2.57
Personal Property	35,402,030,074	1,562,761,136	36,964,791,210	36,456,697,980	1.39
Total Unsecured Valuation	50,753,827,309	2,226,924,644	52,980,751,953	52,042,389,928	1.80
Exemptions :					
Homeowners'	1,173,518	468,179	1,641,697	1,782,431	(7.90)
All Other	3,568,838,372	33,849,647	3,602,688,019	3,988,440,330	(9.67)
Net Unsecured Valuation	47,183,815,419	2,192,606,818	49,376,422,237	48,052,167,167	2.76
Total Net Secured and Unsecured Valuation	978,604,724,282	83,763,680,045	1,062,368,404,327	1,067,774,583,094	(0.51)
State Assessed					
Land	256,767,279	3,118,483,468	3,375,250,747	3,155,853,267	6.95
Improvements	439,473,169	6,241,190,105	6,680,663,274	6,775,834,291	(1.40)
Personal Property	3,269,145	2,584,116,502	2,587,385,647	3,170,870,234	(18.40)
Total State Assessed Valuation	699,509,593	11,943,790,075	12,643,299,668	13,102,557,792	(3.51)
Grand Total State and County Assessed Valuation	\$ 979,304,233,875	\$ 95,707,470,120	\$ 1,075,011,703,995	\$ 1,080,877,140,886	(0.54)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 923,246,654	\$ 2,868,859,610	\$ 3,792,106,264	\$ 4,195,145,583	(9.61)
Improvements	2,173,346,887	4,767,679,355	6,941,026,242	7,586,754,124	(8.51)
Personal Property	64,370,053	288,980,866	353,350,919	332,827,081	6.17
Total Secured Valuation	3,160,963,594	7,925,519,831	11,086,483,425	12,114,726,788	(8.49)
Exemptions :					
Homeowners'	50,210,190	87,582,607	137,792,797	138,022,926	(0.17)
All Other	124,670,393	322,842,892	447,513,285	421,317,936	6.22
Net Secured Valuation	2,986,083,011	7,515,094,332	10,501,177,343	11,555,385,926	(9.12)
Unsecured Roll					
Land	3,760,578	6,344,855	10,105,433	9,866,322	2.42
Improvements	84,172,241	57,733,232	141,905,473	115,772,343	22.57
Personal Property	142,757,400	155,348,904	298,106,304	271,337,415	9.87
Total Unsecured Valuation	230,690,219	219,426,991	450,117,210	396,976,080	13.39
Exemptions :					
Homeowners'	—	210,000	210,000	189,000	11.11
All Other	1,445,454	1,235,795	2,681,249	2,147,108	24.88
Net Unsecured Valuation	229,244,765	217,981,196	447,225,961	394,639,972	13.33
Total Net Secured and Unsecured Valuation	3,215,327,776	7,733,075,528	10,948,403,304	11,950,025,898	(8.38)
State Assessed					
Land	1,675,984	40,744,888	42,420,872	42,273,479	0.35
Improvements	51,910	310,175,213	310,227,123	296,111,347	4.77
Personal Property	—	19,161,113	19,161,113	22,739,831	(15.74)
Total State Assessed Valuation	1,727,894	370,081,214	371,809,108	361,124,657	2.96
Grand Total State and County Assessed Valuation	\$ 3,217,055,670	\$ 8,103,156,742	\$ 11,320,212,412	\$ 12,311,150,555	(8.05)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 19,407,621,666	\$ 7,906,317,608	\$ 27,313,939,274	\$ 26,862,673,408	1.68
Improvements	21,486,564,870	7,623,298,361	29,109,863,231	28,494,073,835	2.16
Personal Property	119,160,255	44,238,895	163,399,150	141,222,731	15.70
Total Secured Valuation	41,013,346,791	15,573,854,864	56,587,201,655	55,497,969,974	1.96
Exemptions :					
Homeowners'	277,553,430	108,628,800	386,182,230	388,424,962	(0.58)
All Other	1,034,852,173	219,286,031	1,254,138,204	1,164,790,279	7.67
Net Secured Valuation	39,700,941,188	15,245,940,033	54,946,881,221	53,944,754,733	1.86
Unsecured Roll					
Land	39,967,029	28,977,630	68,944,659	69,452,270	(0.73)
Improvements	536,327,881	137,640,377	673,968,258	630,220,029	6.94
Personal Property	606,873,917	145,475,427	752,349,344	752,836,604	(0.06)
Total Unsecured Valuation	1,183,168,827	312,093,434	1,495,262,261	1,452,508,903	2.94
Exemptions :					
Homeowners'	910,730	458,762	1,369,492	1,352,136	1.28
All Other	68,669,498	109,717,183	178,386,681	170,024,036	4.92
Net Unsecured Valuation	1,113,588,599	201,917,489	1,315,506,088	1,281,132,731	2.68
Total Net Secured and Unsecured Valuation	40,814,529,787	15,447,857,522	56,262,387,309	55,225,887,464	1.88
State Assessed					
Land	3,431,141	48,696,379	52,127,520	52,263,302	(0.26)
Improvements	216,353	265,241,889	265,458,242	251,492,430	5.55
Personal Property	—	65,336,839	65,336,839	81,006,090	(19.34)
Total State Assessed Valuation	3,647,494	379,275,107	382,922,601	384,761,822	(0.48)
Grand Total State and County Assessed Valuation	\$ 40,818,177,281	\$ 15,827,132,629	\$ 56,645,309,910	\$ 55,610,649,286	1.86

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 857,292,832	\$ 857,292,832	\$ 845,450,255	1.40
Improvements	—	1,165,461,584	1,165,461,584	1,136,243,789	2.57
Personal Property	—	30,396,465	30,396,465	28,107,386	8.14
Total Secured Valuation	—	2,053,150,881	2,053,150,881	2,009,801,430	2.16
Exemptions :					
Homeowners'	—	30,532,450	30,532,450	30,516,187	0.05
All Other	—	23,622,884	23,622,884	21,840,701	8.16
Net Secured Valuation	—	1,998,995,547	1,998,995,547	1,957,444,542	2.12
Unsecured Roll					
Land	—	2,974,490	2,974,490	2,926,178	1.65
Improvements	—	14,955,478	14,955,478	16,356,647	(8.57)
Personal Property	—	31,200,436	31,200,436	34,731,234	(10.17)
Total Unsecured Valuation	—	49,130,404	49,130,404	54,014,059	(9.04)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,110,673	1,110,673	1,146,184	(3.10)
Net Unsecured Valuation	—	48,019,731	48,019,731	52,867,875	(9.17)
Total Net Secured and Unsecured Valuation	—	2,047,015,278	2,047,015,278	2,010,312,417	1.83
State Assessed					
Land	—	7,990,423	7,990,423	8,464,991	(5.61)
Improvements	—	65,090,619	65,090,619	62,173,186	4.69
Personal Property	—	3,336,217	3,336,217	4,519,225	(26.18)
Total State Assessed Valuation	—	76,417,259	76,417,259	75,157,402	1.68
Grand Total State and County Assessed Valuation	\$ —	\$ 2,123,432,537	\$ 2,123,432,537	\$ 2,085,469,819	1.82

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 883,879,011	\$ 3,620,211,476	\$ 4,504,090,487	\$ 4,341,485,204	3.75
Improvements	1,503,368,083	3,875,711,893	5,379,079,976	5,220,562,504	3.04
Personal Property	39,766,678	120,397,118	160,163,796	152,140,045	5.27
Total Secured Valuation	2,427,013,772	7,616,320,487	10,043,334,259	9,714,187,753	3.39
Exemptions :					
Homeowners'	25,912,180	76,743,359	102,655,539	103,076,937	(0.41)
All Other	159,035,454	77,806,081	236,841,535	222,135,834	6.62
Net Secured Valuation	2,242,066,138	7,461,771,047	9,703,837,185	9,388,974,982	3.35
Unsecured Roll					
Land	4,839,467	7,606,909	12,446,376	12,773,859	(2.56)
Improvements	75,359,062	92,830,207	168,189,269	147,844,500	13.76
Personal Property	74,863,092	108,365,280	183,228,372	175,897,590	4.17
Total Unsecured Valuation	155,061,621	208,802,396	363,864,017	336,515,949	8.13
Exemptions :					
Homeowners'	—	105,000	105,000	105,000	—
All Other	18,217,272	4,858,318	23,075,590	23,411,096	(1.43)
Net Unsecured Valuation	136,844,349	203,839,078	340,683,427	312,999,853	8.84
Total Net Secured and Unsecured Valuation	2,378,910,487	7,665,610,125	10,044,520,612	9,701,974,835	3.53
State Assessed					
Land	1,551,373	16,123,725	17,675,098	17,798,502	(0.69)
Improvements	303,612	180,515,211	180,818,823	162,979,058	10.95
Personal Property	—	18,737,030	18,737,030	21,416,120	(12.51)
Total State Assessed Valuation	1,854,985	215,375,966	217,230,951	202,193,680	7.44
Grand Total State and County Assessed Valuation	\$ 2,380,765,472	\$ 7,880,986,091	\$ 10,261,751,563	\$ 9,904,168,515	3.61

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,065,076,961	\$ 3,158,938,216	\$ 5,224,015,177	\$ 6,638,921,416	(21.31)
Improvements	6,122,132,554	4,372,821,352	10,494,953,906	11,756,464,443	(10.73)
Personal Property	144,364,006	323,601,564	467,965,570	468,537,479	(0.12)
Total Secured Valuation	8,331,573,521	7,855,361,132	16,186,934,653	18,863,923,338	(14.19)
Exemptions :					
Homeowners'	141,758,190	78,308,102	220,066,292	225,491,126	(2.41)
All Other	397,464,079	69,380,573	466,844,652	337,023,604	38.52
Net Secured Valuation	7,792,351,252	7,707,672,457	15,500,023,709	18,301,408,608	(15.31)
Unsecured Roll					
Land	7,432,763	4,218,832	11,651,595	13,391,860	(12.99)
Improvements	254,174,543	486,702,914	740,877,457	712,892,227	3.93
Personal Property	215,851,043	276,904,609	492,755,652	452,311,188	8.94
Total Unsecured Valuation	477,458,349	767,826,355	1,245,284,704	1,178,595,275	5.66
Exemptions :					
Homeowners'	14,000	294,000	308,000	287,000	7.32
All Other	24,548,568	5,233,545	29,782,113	54,959,717	(45.81)
Net Unsecured Valuation	452,895,781	762,298,810	1,215,194,591	1,123,348,558	8.18
Total Net Secured and Unsecured Valuation	8,245,247,033	8,469,971,267	16,715,218,300	19,424,757,166	(13.95)
State Assessed					
Land	6,076,615	17,760,672	23,837,287	23,188,566	2.80
Improvements	37,664	403,843,617	403,881,281	372,662,365	8.38
Personal Property	—	35,872,454	35,872,454	49,009,200	(26.80)
Total State Assessed Valuation	6,114,279	457,476,743	463,591,022	444,860,131	4.21
Grand Total State and County Assessed Valuation	\$ 8,251,361,312	\$ 8,927,448,010	\$ 17,178,809,322	\$ 19,869,617,297	(13.54)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 23,463,377	\$ 413,566,015	\$ 437,029,392	\$ 480,442,681	(9.04)
Improvements	111,271,950	259,648,223	370,920,173	354,642,085	4.59
Personal Property	4,690,387	50,467,504	55,157,891	54,274,888	1.63
Total Secured Valuation	139,425,714	723,681,742	863,107,456	889,359,654	(2.95)
Exemptions :					
Homeowners'	4,796,156	11,549,142	16,345,298	16,320,023	0.15
All Other	12,818,983	6,226,722	19,045,705	22,330,152	(14.71)
Net Secured Valuation	121,810,575	705,905,878	827,716,453	850,709,479	(2.70)
Unsecured Roll					
Land	147,981	6,990,479	7,138,460	6,736,907	5.96
Improvements	2,367,401	5,146,081	7,513,482	6,067,992	23.82
Personal Property	4,105,842	16,690,675	20,796,517	17,395,368	19.55
Total Unsecured Valuation	6,621,224	28,827,235	35,448,459	30,200,267	17.38
Exemptions :					
Homeowners'	12,647	251,316	263,963	143,440	84.02
All Other	93,959	146,959	240,918	497,561	(51.58)
Net Unsecured Valuation	6,514,618	28,428,960	34,943,578	29,559,266	18.22
Total Net Secured and Unsecured Valuation	128,325,193	734,334,838	862,660,031	880,268,745	(2.00)
State Assessed					
Land	427,208	8,232,873	8,660,081	8,619,574	0.47
Improvements	—	127,486,628	127,486,628	124,420,323	2.46
Personal Property	—	25,508,201	25,508,201	19,780,587	28.96
Total State Assessed Valuation	427,208	161,227,702	161,654,910	152,820,484	5.78
Grand Total State and County Assessed Valuation	\$ 128,752,401	\$ 895,562,540	\$ 1,024,314,941	\$ 1,033,089,229	(0.85)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,431,131,064	\$ 695,664,687	\$ 2,126,795,751	\$ 2,075,447,655	2.47
Improvements	2,800,361,078	713,983,402	3,514,344,480	3,484,755,696	0.85
Personal Property	16,237,159	15,848,600	32,085,759	28,525,928	12.48
Total Secured Valuation	4,247,729,301	1,425,496,689	5,673,225,990	5,588,729,279	1.51
Exemptions :					
Homeowners'	6,101,200	8,954,731	15,055,931	14,798,331	1.74
All Other	16,256,454	7,257,474	23,513,928	20,158,441	16.65
Net Secured Valuation	4,225,371,647	1,409,284,484	5,634,656,131	5,553,772,507	1.46
Unsecured Roll					
Land	15,878,458	15,233,706	31,112,164	49,684,753	(37.38)
Improvements	143,429,952	39,374,989	182,804,941	200,056,385	(8.62)
Personal Property	61,869,739	7,547,347	69,417,086	70,140,776	(1.03)
Total Unsecured Valuation	221,178,149	62,156,042	283,334,191	319,881,914	(11.43)
Exemptions :					
Homeowners'	—	33,600	33,600	35,000	(4.00)
All Other	204,071	806,498	1,010,569	1,121,506	(9.89)
Net Unsecured Valuation	220,974,078	61,315,944	282,290,022	318,725,408	(11.43)
Total Net Secured and Unsecured Valuation	4,446,345,725	1,470,600,428	5,916,946,153	5,872,497,915	0.76
State Assessed					
Land	—	17,857,978	17,857,978	17,857,978	—
Improvements	—	53,636,070	53,636,070	56,207,434	(4.57)
Personal Property	—	6,448,069	6,448,069	7,854,433	(17.91)
Total State Assessed Valuation	—	77,942,117	77,942,117	81,919,845	(4.86)
Grand Total State and County Assessed Valuation	\$ 4,446,345,725	\$ 1,548,542,545	\$ 5,994,888,270	\$ 5,954,417,760	0.68

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,635,344,619	\$ 13,044,757,424	\$ 23,680,102,043	\$ 25,113,805,433	(5.71)
Improvements	14,098,929,638	11,146,551,581	25,245,481,219	25,509,798,556	(1.04)
Personal Property	249,306,199	192,855,817	442,162,016	472,344,518	(6.39)
Total Secured Valuation	24,983,580,456	24,384,164,822	49,367,745,278	51,095,948,507	(3.38)
Exemptions :					
Homeowners'	184,100,274	101,964,196	286,064,470	272,198,667	5.09
All Other	1,233,646,835	356,226,496	1,589,873,331	1,522,505,975	4.42
Net Secured Valuation	23,565,833,347	23,925,974,130	47,491,807,477	49,301,243,865	(3.67)
Unsecured Roll					
Land	86,621,723	30,547,969	117,169,692	124,474,365	(5.87)
Improvements	698,155,764	299,136,319	997,292,083	958,077,032	4.09
Personal Property	612,681,212	524,714,289	1,137,395,501	1,147,667,601	(0.90)
Total Unsecured Valuation	1,397,458,699	854,398,577	2,251,857,276	2,230,218,998	0.97
Exemptions :					
Homeowners'	41,530	208,462	249,992	229,384	8.98
All Other	45,262,290	43,985,865	89,248,155	85,527,413	4.35
Net Unsecured Valuation	1,352,154,879	810,204,250	2,162,359,129	2,144,462,201	0.83
Total Net Secured and Unsecured Valuation	24,917,988,226	24,736,178,380	49,654,166,606	51,445,706,066	(3.48)
State Assessed					
Land	10,210,824	117,582,966	127,793,790	126,761,812	0.81
Improvements	102,498	1,080,429,086	1,080,531,584	1,122,994,658	(3.78)
Personal Property	—	79,803,271	79,803,271	108,423,777	(26.40)
Total State Assessed Valuation	10,313,322	1,277,815,323	1,288,128,645	1,358,180,247	(5.16)
Grand Total State and County Assessed Valuation	\$ 24,928,301,548	\$ 26,013,993,703	\$ 50,942,295,251	\$ 52,803,886,313	(3.53)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,151,290,993	\$ 5,819,122,201	\$ 10,970,413,194	\$ 11,002,367,168	(0.29)
Improvements	8,307,967,405	6,773,251,518	15,081,218,923	14,938,695,278	0.95
Personal Property	283,897,767	241,280,736	525,178,503	509,336,268	3.11
Total Secured Valuation	13,743,156,165	12,833,654,455	26,576,810,620	26,450,398,714	0.48
Exemptions :					
Homeowners'	125,116,900	36,743,672	161,860,572	162,603,672	(0.46)
All Other	550,641,556	171,610,220	722,251,776	719,790,600	0.34
Net Secured Valuation	13,067,397,709	12,625,300,563	25,692,698,272	25,568,004,442	0.49
Unsecured Roll					
Land	19,434,417	12,824,804	32,259,221	47,309,296	(31.81)
Improvements	194,755,735	321,697,500	516,453,235	480,929,867	7.39
Personal Property	311,536,204	436,428,021	747,964,225	693,739,754	7.82
Total Unsecured Valuation	525,726,356	770,950,325	1,296,676,681	1,221,978,917	6.11
Exemptions :					
Homeowners'	7,000	46,200	53,200	42,000	26.67
All Other	28,474,375	2,099,322	30,573,697	34,717,235	(11.94)
Net Unsecured Valuation	497,244,981	768,804,803	1,266,049,784	1,187,219,682	6.64
Total Net Secured and Unsecured Valuation	13,564,642,690	13,394,105,366	26,958,748,056	26,755,224,124	0.76
State Assessed					
Land	3,017,662	17,561,503	20,579,165	21,331,131	(3.53)
Improvements	—	199,781,410	199,781,410	174,068,544	14.77
Personal Property	—	24,662,027	24,662,027	29,753,637	(17.11)
Total State Assessed Valuation	3,017,662	242,004,940	245,022,602	225,153,312	8.82
Grand Total State and County Assessed Valuation	\$ 13,567,660,352	\$ 13,636,110,306	\$ 27,203,770,658	\$ 26,980,377,436	0.83

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,440,053,181	\$ 3,350,096,850	\$ 5,790,150,031	\$ 5,748,188,149	0.73
Improvements	5,130,580,570	5,790,585,057	10,921,165,627	10,650,193,886	2.54
Personal Property	38,219,058	20,353,639	58,572,697	58,722,580	(0.26)
Total Secured Valuation	7,608,852,809	9,161,035,546	16,769,888,355	16,457,104,615	1.90
Exemptions :					
Homeowners'	40,314,767	131,586,936	171,901,703	172,289,683	(0.23)
All Other	233,026,555	95,750,644	328,777,199	305,908,847	7.48
Net Secured Valuation	7,335,511,487	8,933,697,966	16,269,209,453	15,978,906,085	1.82
Unsecured Roll					
Land	8,609,521	13,292,184	21,901,705	21,551,905	1.62
Improvements	54,588,360	28,469,094	83,057,454	74,294,701	11.79
Personal Property	161,013,276	124,983,367	285,996,643	287,040,579	(0.36)
Total Unsecured Valuation	224,211,157	166,744,645	390,955,802	382,887,185	2.11
Exemptions :					
Homeowners'	—	—	—	7,000	(100.00)
All Other	3,093,914	2,600,113	5,694,027	4,414,120	29.00
Net Unsecured Valuation	221,117,243	164,144,532	385,261,775	378,466,065	1.80
Total Net Secured and Unsecured Valuation	7,556,628,730	9,097,842,498	16,654,471,228	16,357,372,150	1.82
State Assessed					
Land	2,430,400	36,045,572	38,475,972	38,233,049	0.64
Improvements	—	213,616,253	213,616,253	209,378,402	2.02
Personal Property	—	18,070,308	18,070,308	22,667,082	(20.28)
Total State Assessed Valuation	2,430,400	267,732,133	270,162,533	270,278,533	(0.04)
Grand Total State and County Assessed Valuation	\$ 7,559,059,130	\$ 9,365,574,631	\$ 16,924,633,761	\$ 16,627,650,683	1.79

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 214,239,076,790	\$ 11,634,884,849	\$ 225,873,961,639	\$ 237,571,809,397	(4.92)
Improvements	168,301,122,361	9,030,055,101	177,331,177,462	170,804,317,258	3.82
Personal Property	3,088,211,960	44,657,486	3,132,869,446	2,656,638,221	17.93
Total Secured Valuation	385,628,411,111	20,709,597,436	406,338,008,547	411,032,764,876	(1.14)
Exemptions :					
Homeowners'	3,169,895,542	167,810,666	3,337,706,208	3,348,547,262	(0.32)
All Other	8,400,449,311	110,060,963	8,510,510,274	7,519,906,727	13.17
Net Secured Valuation	374,058,066,258	20,431,725,807	394,489,792,065	400,164,310,887	(1.42)
Unsecured Roll					
Land	916,259,929	87,191,531	1,003,451,460	969,108,983	3.54
Improvements	6,067,706,370	116,164,810	6,183,871,180	5,922,009,952	4.42
Personal Property	13,174,552,541	1,140,885,765	14,315,438,306	14,578,431,068	(1.80)
Total Unsecured Valuation	20,158,518,840	1,344,242,106	21,502,760,946	21,469,550,003	0.15
Exemptions :					
Homeowners'	(9,876,671)	(546,000)	(10,422,671)	(8,202,577)	27.07
All Other	526,840,538	12,356,643	539,197,181	488,079,288	10.47
Net Unsecured Valuation	19,641,554,973	1,332,431,463	20,973,986,436	20,989,673,292	(0.07)
Total Net Secured and Unsecured Valuation	393,699,621,231	21,764,157,270	415,463,778,501	421,153,984,179	(1.35)
State Assessed					
Land	71,777,844	1,183,165,513	1,254,943,357	1,243,744,097	0.90
Improvements	64,577,981	2,439,158,482	2,503,736,463	2,527,125,031	(0.93)
Personal Property	—	985,975,069	985,975,069	1,208,121,465	(18.39)
Total State Assessed Valuation	136,355,825	4,608,299,064	4,744,654,889	4,978,990,593	(4.71)
Grand Total State and County Assessed Valuation	\$ 393,835,977,056	\$ 26,372,456,334	\$ 420,208,433,390	\$ 426,132,974,772	(1.39)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,593,539,762	\$ 9,536,177,792	\$ 19,129,717,554	\$ 19,924,290,220	(3.99)
Improvements	22,906,685,894	14,640,015,880	37,546,701,774	37,928,485,813	(1.01)
Personal Property	479,157,084	107,684,466	586,841,550	642,920,756	(8.72)
Total Secured Valuation	32,979,382,740	24,283,878,138	57,263,260,878	58,495,696,789	(2.11)
Exemptions :					
Homeowners'	368,541,766	184,392,898	552,934,664	548,739,147	0.76
All Other	1,334,839,561	266,444,035	1,601,283,596	1,414,993,117	13.17
Net Secured Valuation	31,276,001,413	23,833,041,205	55,109,042,618	56,531,964,525	(2.52)
Unsecured Roll					
Land	22,170,689	22,534,742	44,705,431	41,603,112	7.46
Improvements	382,671,652	154,840,959	537,512,611	499,140,550	7.69
Personal Property	680,192,681	284,467,694	964,660,375	1,058,706,774	(8.88)
Total Unsecured Valuation	1,085,035,022	461,843,395	1,546,878,417	1,599,450,436	(3.29)
Exemptions :					
Homeowners'	28,000	93,728	121,728	135,401	(10.10)
All Other	79,499,667	2,816,467	82,316,134	49,331,593	66.86
Net Unsecured Valuation	1,005,507,355	458,933,200	1,464,440,555	1,549,983,442	(5.52)
Total Net Secured and Unsecured Valuation	32,281,508,768	24,291,974,405	56,573,483,173	58,081,947,967	(2.60)
State Assessed					
Land	25,658,893	90,302,317	115,961,210	91,408,635	26.86
Improvements	6,600	650,064,482	650,071,082	613,679,432	5.93
Personal Property	—	190,862,474	190,862,474	192,281,641	(0.74)
Total State Assessed Valuation	25,665,493	931,229,273	956,894,766	897,369,708	6.63
Grand Total State and County Assessed Valuation	\$ 32,307,174,261	\$ 25,223,203,678	\$ 57,530,377,939	\$ 58,979,317,675	(2.46)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 43,890,477	\$ 1,446,133,801	\$ 1,490,024,278	\$ 1,529,579,735	(2.59)
Improvements	104,666,560	2,200,481,136	2,305,147,696	2,307,693,347	(0.11)
Personal Property	742,673	25,250,198	25,992,871	28,261,321	(8.03)
Total Secured Valuation	149,299,710	3,671,865,135	3,821,164,845	3,865,534,403	(1.15)
Exemptions :					
Homeowners'	2,858,597	33,042,727	35,901,324	36,435,438	(1.47)
All Other	5,081,212	45,242,657	50,323,869	47,762,039	5.36
Net Secured Valuation	141,359,901	3,593,579,751	3,734,939,652	3,781,336,926	(1.23)
Unsecured Roll					
Land	8,100	17,072,609	17,080,709	12,706,776	34.42
Improvements	1,469,145	36,832,297	38,301,442	39,081,447	(2.00)
Personal Property	2,559,024	54,914,909	57,473,933	56,167,807	2.33
Total Unsecured Valuation	4,036,269	108,819,815	112,856,084	107,956,030	4.54
Exemptions :					
Homeowners'	—	108,212	108,212	112,360	(3.69)
All Other	189,894	4,045,780	4,235,674	1,846,764	100.00
Net Unsecured Valuation	3,846,375	104,665,823	108,512,198	105,996,906	2.37
Total Net Secured and Unsecured Valuation	145,206,276	3,698,245,574	3,843,451,850	3,887,333,832	(1.13)
State Assessed					
Land	185,200	63,406,906	63,592,106	62,658,003	1.49
Improvements	132,700	344,155,800	344,288,500	326,427,399	5.47
Personal Property	—	13,857,826	13,857,826	18,013,105	(23.07)
Total State Assessed Valuation	317,900	421,420,532	421,738,432	407,098,507	3.60
Grand Total State and County Assessed Valuation	\$ 145,524,176	\$ 4,119,666,106	\$ 4,265,190,282	\$ 4,294,432,339	(0.68)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 52,001,382,416	\$ 17,986,423,888	\$ 69,987,806,304	\$ 82,793,961,949	(15.47)
Improvements	111,243,166,993	26,984,633,297	138,227,800,290	150,893,357,418	(8.39)
Personal Property	753,730,462	140,513,392	894,243,854	873,253,728	2.40
Total Secured Valuation	163,998,279,871	45,111,570,577	209,109,850,448	234,560,573,095	(10.85)
Exemptions :					
Homeowners'	1,706,587,643	508,816,580	2,215,404,223	2,207,112,329	0.38
All Other	2,986,205,322	700,519,078	3,686,724,400	3,666,993,488	0.54
Net Secured Valuation	159,305,486,906	43,902,234,919	203,207,721,825	228,686,467,278	(11.14)
Unsecured Roll					
Land	820,873	1,058,703	1,879,576	2,563,758	(26.69)
Improvements	2,684,286,369	1,104,156,369	3,788,442,738	3,677,553,575	3.02
Personal Property	3,584,616,612	954,780,944	4,539,397,556	4,715,796,631	(3.74)
Total Unsecured Valuation	6,269,723,854	2,059,996,016	8,329,719,870	8,395,913,964	(0.79)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	183,612,356	68,583,016	252,195,372	235,694,345	7.00
Net Unsecured Valuation	6,086,111,498	1,991,413,000	8,077,524,498	8,160,219,619	(1.01)
Total Net Secured and Unsecured Valuation	165,391,598,404	45,893,647,919	211,285,246,323	236,846,686,897	(10.79)
State Assessed					
Land	21,412,317	227,086,193	248,498,510	230,387,256	7.86
Improvements	1,054,745,918	2,260,943,462	3,315,689,380	3,071,800,050	7.94
Personal Property	—	442,987,618	442,987,618	650,222,047	(31.87)
Total State Assessed Valuation	1,076,158,235	2,931,017,273	4,007,175,508	3,952,409,353	1.39
Grand Total State and County Assessed Valuation	\$ 166,467,756,639	\$ 48,824,665,192	\$ 215,292,421,831	\$ 240,799,096,250	(10.59)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 22,753,921,479	\$ 15,257,843,758	\$ 38,011,765,237	\$ 40,491,462,820	(6.12)
Improvements	55,621,332,421	30,959,718,102	86,581,050,523	93,198,510,984	(7.10)
Personal Property	780,852,752	333,626,319	1,114,479,071	1,047,622,300	6.38
Total Secured Valuation	79,156,106,652	46,551,188,179	125,707,294,831	134,737,596,104	(6.70)
Exemptions :					
Homeowners'	1,014,027,553	693,490,631	1,707,518,184	1,712,933,424	(0.32)
All Other	3,459,259,393	1,494,378,509	4,953,637,902	4,172,686,443	18.72
Net Secured Valuation	74,682,819,706	44,363,319,039	119,046,138,745	128,851,976,237	(7.61)
Unsecured Roll					
Land	143,343,698	125,346,772	268,690,470	305,085,297	(11.93)
Improvements	1,258,047,139	849,259,827	2,107,306,966	2,019,767,177	4.33
Personal Property	1,742,754,702	1,801,471,016	3,544,225,718	3,567,913,691	(0.66)
Total Unsecured Valuation	3,144,145,539	2,776,077,615	5,920,223,154	5,892,766,165	0.47
Exemptions :					
Homeowners'	7,000	178,730	185,730	222,965	(16.70)
All Other	145,830,177	71,687,756	217,517,933	213,229,770	2.01
Net Unsecured Valuation	2,998,308,362	2,704,211,129	5,702,519,491	5,679,313,430	0.41
Total Net Secured and Unsecured Valuation	77,681,128,068	47,067,530,168	124,748,658,236	134,531,289,667	(7.27)
State Assessed					
Land	15,657,540	120,850,274	136,507,814	134,445,579	1.53
Improvements	700,707	984,369,375	985,070,082	930,833,723	5.83
Personal Property	—	445,506,732	445,506,732	578,811,313	(23.03)
Total State Assessed Valuation	16,358,247	1,550,726,381	1,567,084,628	1,644,090,615	(4.68)
Grand Total State and County Assessed Valuation	\$ 77,697,486,315	\$ 48,618,256,549	\$ 126,315,742,864	\$ 136,175,380,282	(7.24)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,058,022,442	\$ 1,399,881,650	\$ 2,457,904,092	\$ 2,770,646,568	(11.29)
Improvements	1,758,812,030	1,560,493,509	3,319,305,539	3,570,938,463	(7.05)
Personal Property	54,624,460	71,560,632	126,185,092	124,764,617	1.14
Total Secured Valuation	2,871,458,932	3,031,935,791	5,903,394,723	6,466,349,648	(8.71)
Exemptions :					
Homeowners'	38,758,162	26,561,600	65,319,762	66,157,662	(1.27)
All Other	58,001,794	20,414,956	78,416,750	72,851,040	7.64
Net Secured Valuation	2,774,698,976	2,984,959,235	5,759,658,211	6,327,340,946	(8.97)
Unsecured Roll					
Land	4,200,756	7,796,718	11,997,474	11,862,114	1.14
Improvements	23,957,779	44,525,455	68,483,234	68,832,350	(0.51)
Personal Property	80,834,236	103,615,058	184,449,294	171,988,599	7.25
Total Unsecured Valuation	108,992,771	155,937,231	264,930,002	252,683,063	4.85
Exemptions :					
Homeowners'	—	147,000	147,000	175,000	(16.00)
All Other	1,086,247	325,743	1,411,990	847,328	66.64
Net Unsecured Valuation	107,906,524	155,464,488	263,371,012	251,660,735	4.65
Total Net Secured and Unsecured Valuation	2,882,605,500	3,140,423,723	6,023,029,223	6,579,001,681	(8.45)
State Assessed					
Land	80,650	3,430,299	3,510,949	3,802,287	(7.66)
Improvements	—	96,292,172	96,292,172	90,517,952	6.38
Personal Property	—	8,766,194	8,766,194	11,029,886	(20.52)
Total State Assessed Valuation	80,650	108,488,665	108,569,315	105,350,125	3.06
Grand Total State and County Assessed Valuation	\$ 2,882,686,150	\$ 3,248,912,388	\$ 6,131,598,538	\$ 6,684,351,806	(8.27)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 42,620,650,785	\$ 10,355,588,856	\$ 52,976,239,641	\$ 55,308,646,767	(4.22)
Improvements	93,279,552,427	17,670,810,693	110,950,363,120	119,838,668,761	(7.42)
Personal Property	318,694,822	167,968,271	486,663,093	449,573,081	8.25
Total Secured Valuation	136,218,898,034	28,194,367,820	164,413,265,854	175,596,888,609	(6.37)
Exemptions :					
Homeowners'	1,540,126,488	301,956,588	1,842,083,076	1,831,986,445	0.55
All Other	3,992,790,385	360,587,589	4,353,377,974	3,791,891,416	14.81
Net Secured Valuation	130,685,981,161	27,531,823,643	158,217,804,804	169,973,010,748	(6.92)
Unsecured Roll					
Land	—	—	—	—	—
Improvements	4,990,899,342	388,264,920	5,379,164,262	4,879,973,006	10.23
Personal Property	5,334,791,133	461,796,305	5,796,587,438	5,696,678,018	1.75
Total Unsecured Valuation	10,325,690,475	850,061,225	11,175,751,700	10,576,651,024	5.66
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	612,480,878	9,542,744	622,023,622	542,691,173	14.62
Net Unsecured Valuation	9,713,209,597	840,518,481	10,553,728,078	10,033,959,851	5.18
Total Net Secured and Unsecured Valuation	140,399,190,758	28,372,342,124	168,771,532,882	180,006,970,599	(6.24)
State Assessed					
Land	67,617,926	618,935,310	686,553,236	616,658,756	11.33
Improvements	1,109,332,741	2,659,227,638	3,768,560,379	3,757,607,552	0.29
Personal Property	19,449,149	866,029,925	885,479,074	985,803,451	(10.18)
Total State Assessed Valuation	1,196,399,816	4,144,192,873	5,340,592,689	5,360,069,759	(0.36)
Grand Total State and County Assessed Valuation	\$ 141,595,590,574	\$ 32,516,534,997	\$ 174,112,125,571	\$ 185,367,040,358	(6.07)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 149,103,656,423	\$ 27,191,081,652	\$ 176,294,738,075	\$ 183,836,001,583	(4.10)
Improvements	173,856,551,319	31,900,804,187	205,757,355,506	208,335,026,909	(1.24)
Personal Property	1,858,517,075	128,948,164	1,987,465,239	1,937,107,665	2.60
Total Secured Valuation	324,818,724,817	59,220,834,003	384,039,558,820	394,108,136,157	(2.55)
Exemptions :					
Homeowners'	3,053,857,783	657,685,142	3,711,542,925	3,731,007,773	(0.52)
All Other	9,005,748,677	773,756,190	9,779,504,867	9,043,071,595	8.14
Net Secured Valuation	312,759,118,357	57,789,392,671	370,548,511,028	381,334,056,789	(2.83)
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,113,237,081	231,607,830	3,344,844,911	3,527,311,968	(5.17)
Personal Property	12,610,456,791	710,270,387	13,320,727,178	12,295,782,584	8.34
Total Unsecured Valuation	15,723,693,872	941,878,217	16,665,572,089	15,823,094,552	5.32
Exemptions :					
Homeowners'	2,881,153	7,259	2,888,412	3,148,608	(8.26)
All Other	1,441,227,984	29,259,484	1,470,487,468	1,294,208,913	13.62
Net Unsecured Valuation	14,279,584,735	912,611,474	15,192,196,209	14,525,737,031	4.59
Total Net Secured and Unsecured Valuation	327,038,703,092	58,702,004,145	385,740,707,237	395,859,793,820	(2.56)
State Assessed					
Land	128,356,612	611,961,637	740,318,249	737,762,983	0.35
Improvements	278,112,658	6,012,629,089	6,290,741,747	5,895,428,649	6.71
Personal Property	52,261	1,610,179,759	1,610,232,020	1,667,603,884	(3.44)
Total State Assessed Valuation	406,521,531	8,234,770,485	8,641,292,016	8,300,795,516	4.10
Grand Total State and County Assessed Valuation	\$ 327,445,224,623	\$ 66,936,774,630	\$ 394,381,999,253	\$ 404,160,589,336	(2.42)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 69,518,955,241	\$ —	\$ 69,518,955,241	\$ 63,831,258,125	8.91
Improvements	74,499,695,100	—	74,499,695,100	71,444,270,073	4.28
Personal Property	754,237,520	—	754,237,520	671,677,442	12.29
Total Secured Valuation	144,772,887,861	—	144,772,887,861	135,947,205,640	6.49
Exemptions :					
Homeowners'	650,328,000	—	650,328,000	645,120,000	0.81
All Other	5,319,026,938	—	5,319,026,938	5,122,474,872	3.84
Net Secured Valuation	138,803,532,923	—	138,803,532,923	130,179,610,768	6.62
Unsecured Roll					
Land	559,178,844	—	559,178,844	487,146,850	14.79
Improvements	7,037,197,494	—	7,037,197,494	6,322,235,232	11.31
Personal Property	3,113,606,082	—	3,113,606,082	2,812,934,859	10.69
Total Unsecured Valuation	10,709,982,420	—	10,709,982,420	9,622,316,941	11.30
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	303,996,768	—	303,996,768	560,943,395	(45.81)
Net Unsecured Valuation	10,405,985,652	—	10,405,985,652	9,061,373,546	14.84
Total Net Secured and Unsecured Valuation	149,209,518,575	—	149,209,518,575	139,240,984,314	7.16
State Assessed					
Land	338,673,986	—	338,673,986	356,516,075	(5.00)
Improvements	1,361,721,434	—	1,361,721,434	1,181,080,591	15.29
Personal Property	400,531,904	—	400,531,904	496,047,340	(19.26)
Total State Assessed Valuation	2,100,927,324	—	2,100,927,324	2,033,644,006	3.31
Grand Total State and County Assessed Valuation	\$ 151,310,445,899	\$ —	\$ 151,310,445,899	\$ 141,274,628,320	7.10

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,753,108,491	\$ 5,690,558,845	\$ 16,443,667,336	\$ 20,752,095,246	(20.76)
Improvements	27,838,160,270	8,718,792,651	36,556,952,921	38,921,790,411	(6.08)
Personal Property	832,883,282	487,778,178	1,320,661,460	1,062,080,488	24.35
Total Secured Valuation	39,424,152,043	14,897,129,674	54,321,281,717	60,735,966,145	(10.56)
Exemptions :					
Homeowners'	522,691,978	154,904,519	677,596,497	691,705,671	(2.04)
All Other	1,785,243,002	148,768,256	1,934,011,258	1,685,453,857	14.75
Net Secured Valuation	37,116,217,063	14,593,456,899	51,709,673,962	58,358,806,617	(11.39)
Unsecured Roll					
Land	88,596,302	20,619,618	109,215,920	96,842,196	12.78
Improvements	1,026,218,113	348,467,787	1,374,685,900	1,292,737,496	6.34
Personal Property	1,545,049,843	728,099,216	2,273,149,059	2,334,593,121	(2.63)
Total Unsecured Valuation	2,659,864,258	1,097,186,621	3,757,050,879	3,724,172,813	0.88
Exemptions :					
Homeowners'	154,042	233,613	387,655	377,299	2.74
All Other	62,466,436	2,129,696	64,596,132	64,539,683	0.09
Net Unsecured Valuation	2,597,243,780	1,094,823,312	3,692,067,092	3,659,255,831	0.90
Total Net Secured and Unsecured Valuation	39,713,460,843	15,688,280,211	55,401,741,054	62,018,062,448	(10.67)
State Assessed					
Land	25,038,248	211,756,282	236,794,530	219,676,543	7.79
Improvements	273,128	1,165,024,750	1,165,297,878	1,091,082,706	6.80
Personal Property	—	216,901,946	216,901,946	245,856,826	(11.78)
Total State Assessed Valuation	25,311,376	1,593,682,978	1,618,994,354	1,556,616,075	4.01
Grand Total State and County Assessed Valuation	\$ 39,738,772,219	\$ 17,281,963,189	\$ 57,020,735,408	\$ 63,574,678,523	(10.31)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,661,938,132	\$ 9,235,714,624	\$ 18,897,652,756	\$ 19,261,961,992	(1.89)
Improvements	10,808,785,061	9,393,855,985	20,202,641,046	20,012,388,070	0.95
Personal Property	143,448,601	137,809,219	281,257,820	275,603,622	2.05
Total Secured Valuation	20,614,171,794	18,767,379,828	39,381,551,622	39,549,953,684	(0.43)
Exemptions :					
Homeowners'	185,642,769	152,305,256	337,948,025	338,797,407	(0.25)
All Other	366,921,172	158,672,927	525,594,099	509,073,949	3.25
Net Secured Valuation	20,061,607,853	18,456,401,645	38,518,009,498	38,702,082,328	(0.48)
Unsecured Roll					
Land	—	—	—	—	—
Improvements	286,152,041	107,540,893	393,692,934	376,192,599	4.65
Personal Property	397,628,195	351,397,840	749,026,035	750,685,384	(0.22)
Total Unsecured Valuation	683,780,236	458,938,733	1,142,718,969	1,126,877,983	1.41
Exemptions :					
Homeowners'	42,000	—	42,000	42,000	—
All Other	29,410,462	15,678,034	45,088,496	38,801,625	16.20
Net Unsecured Valuation	654,327,774	443,260,699	1,097,588,473	1,088,034,358	0.88
Total Net Secured and Unsecured Valuation	20,715,935,627	18,899,662,344	39,615,597,971	39,790,116,686	(0.44)
State Assessed					
Land	47,099,357	104,065,589	151,164,946	151,984,150	(0.54)
Improvements	4,887,080	2,470,040,522	2,474,927,602	2,321,434,438	6.61
Personal Property	—	177,640,667	177,640,667	324,671,905	(45.29)
Total State Assessed Valuation	51,986,437	2,751,746,778	2,803,733,215	2,798,090,493	0.20
Grand Total State and County Assessed Valuation	\$ 20,767,922,064	\$ 21,651,409,122	\$ 42,419,331,186	\$ 42,588,207,179	(0.40)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 57,787,217,319	\$ 6,111,755,130	\$ 63,898,972,449	\$ 62,542,260,967	2.17
Improvements	66,248,225,508	5,691,888,230	71,940,113,738	71,703,033,807	0.33
Personal Property	1,645,247,457	22,138,555	1,667,386,012	1,629,389,012	2.33
Total Secured Valuation	125,680,690,284	11,825,781,915	137,506,472,199	135,874,683,786	1.20
Exemptions :					
Homeowners'	832,077,880	87,402,711	919,480,591	915,836,287	0.40
All Other	2,435,941,824	290,508,395	2,726,450,219	2,584,925,924	5.47
Net Secured Valuation	122,412,670,580	11,447,870,809	133,860,541,389	132,373,921,575	1.12
Unsecured Roll					
Land	179,201,500	125,905,986	305,107,486	310,292,126	(1.67)
Improvements	2,799,019,215	767,621,643	3,566,640,858	3,823,557,048	(6.72)
Personal Property	3,197,060,575	3,219,054,205	6,416,114,780	6,562,591,945	(2.23)
Total Unsecured Valuation	6,175,281,290	4,112,581,834	10,287,863,124	10,696,441,119	(3.82)
Exemptions :					
Homeowners'	863,180	203,839	1,067,019	1,021,633	4.44
All Other	705,448,616	214,440,414	919,889,030	836,886,950	9.92
Net Unsecured Valuation	5,468,969,494	3,897,937,581	9,366,907,075	9,858,532,536	(4.99)
Total Net Secured and Unsecured Valuation	127,881,640,074	15,345,808,390	143,227,448,464	142,232,454,111	0.70
State Assessed					
Land	32,209,149	318,773,118	350,982,267	352,132,816	(0.33)
Improvements	283,869	871,763,454	872,047,323	819,406,367	6.42
Personal Property	—	171,256,086	171,256,086	235,190,596	(27.18)
Total State Assessed Valuation	32,493,018	1,361,792,658	1,394,285,676	1,406,729,779	(0.88)
Grand Total State and County Assessed Valuation	\$ 127,914,133,092	\$ 16,707,601,048	\$ 144,621,734,140	\$ 143,639,183,890	0.68

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,638,274,089	\$ 15,052,613,545	\$ 29,690,887,634	\$ 29,418,751,120	0.93
Improvements	16,883,606,452	13,001,300,197	29,884,906,649	29,623,713,144	0.88
Personal Property	426,190,413	134,253,318	560,443,731	544,101,038	3.00
Total Secured Valuation	31,948,070,954	28,188,167,060	60,136,238,014	59,586,565,302	0.92
Exemptions :					
Homeowners'	258,982,320	165,414,023	424,396,343	432,873,806	(1.96)
All Other	1,591,631,254	402,413,608	1,994,044,862	1,759,530,524	13.33
Net Secured Valuation	30,097,457,380	27,620,339,429	57,717,796,809	57,394,160,972	0.56
Unsecured Roll					
Land	116,543,907	110,574,925	227,118,832	218,510,919	3.94
Improvements	685,199,078	318,391,442	1,003,590,520	947,119,547	5.96
Personal Property	1,323,280,997	506,022,792	1,829,303,789	1,829,933,170	(0.03)
Total Unsecured Valuation	2,125,023,982	934,989,159	3,060,013,141	2,995,563,636	2.15
Exemptions :					
Homeowners'	224,000	28,000	252,000	307,000	(17.92)
All Other	113,548,564	25,306,890	138,855,454	144,651,697	(4.01)
Net Unsecured Valuation	2,011,251,418	909,654,269	2,920,905,687	2,850,604,939	2.47
Total Net Secured and Unsecured Valuation	32,108,708,798	28,529,993,698	60,638,702,496	60,244,765,911	0.65
State Assessed					
Land	7,041,579	157,400,981	164,442,560	169,349,642	(2.90)
Improvements	—	445,160,988	445,160,988	467,478,806	(4.77)
Personal Property	—	109,074,018	109,074,018	169,257,085	(35.56)
Total State Assessed Valuation	7,041,579	711,635,987	718,677,566	806,085,533	(10.84)
Grand Total State and County Assessed Valuation	\$ 32,115,750,377	\$ 29,241,629,685	\$ 61,357,380,062	\$ 61,050,851,444	0.50

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 132,065,541,080	\$ 7,508,237,920	\$ 139,573,779,000	\$ 139,348,057,034	0.16
Improvements	140,569,973,163	8,611,301,250	149,181,274,413	147,838,218,173	0.91
Personal Property	4,892,783,445	211,161,725	5,103,945,170	5,275,405,108	(3.25)
Total Secured Valuation	277,528,297,688	16,330,700,895	293,858,998,583	292,461,680,315	0.48
Exemptions :					
Homeowners'	1,908,040,806	99,948,800	2,007,989,606	2,005,173,794	0.14
All Other	9,290,903,843	2,936,344,928	12,227,248,771	10,689,440,963	14.39
Net Secured Valuation	266,329,353,039	13,294,407,167	279,623,760,206	279,767,065,558	(0.05)
Unsecured Roll					
Land	824,507,355	12,844,130	837,351,485	509,419,084	64.37
Improvements	7,232,502,509	117,464,450	7,349,966,959	7,155,447,649	2.72
Personal Property	15,552,758,642	844,596,991	16,397,355,633	16,389,367,210	0.05
Total Unsecured Valuation	23,609,768,506	974,905,571	24,584,674,077	24,054,233,943	2.21
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	1,656,341,005	703,861,787	2,360,202,792	2,512,242,367	(6.05)
Net Unsecured Valuation	21,953,427,501	271,036,784	22,224,464,285	21,541,984,576	3.17
Total Net Secured and Unsecured Valuation	288,282,780,540	13,565,443,951	301,848,224,491	301,309,050,134	0.18
State Assessed					
Land	18,254,709	623,433,412	641,688,121	651,597,816	(1.52)
Improvements	74,211,242	2,203,383,095	2,277,594,337	2,177,616,554	4.59
Personal Property	—	650,395,662	650,395,662	852,034,338	(23.67)
Total State Assessed Valuation	92,465,951	3,477,212,169	3,569,678,120	3,681,248,708	(3.03)
Grand Total State and County Assessed Valuation	\$ 288,375,246,491	\$ 17,042,656,120	\$ 305,417,902,611	\$ 304,990,298,842	0.14

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,916,682,918	\$ 10,648,408,940	\$ 17,565,091,858	\$ 18,370,642,643	(4.38)
Improvements	6,699,714,224	8,897,437,100	15,597,151,324	15,817,961,788	(1.40)
Personal Property	106,417,912	87,426,835	193,844,747	182,705,243	6.10
Total Secured Valuation	13,722,815,054	19,633,272,875	33,356,087,929	34,371,309,674	(2.95)
Exemptions :					
Homeowners'	108,046,106	172,858,002	280,904,108	282,692,200	(0.63)
All Other	334,493,377	492,468,247	826,961,624	790,928,507	4.56
Net Secured Valuation	13,280,275,571	18,967,946,626	32,248,222,197	33,297,688,967	(3.15)
Unsecured Roll					
Land	26,288,163	4,782,831	31,070,994	25,593,434	21.40
Improvements	211,470,612	76,865,546	288,336,158	275,108,954	4.81
Personal Property	428,170,403	158,925,850	587,096,253	605,165,773	(2.99)
Total Unsecured Valuation	665,929,178	240,574,227	906,503,405	905,868,161	0.07
Exemptions :					
Homeowners'	133,000	—	133,000	117,482	13.21
All Other	28,255,394	13,093,311	41,348,705	44,397,146	(6.87)
Net Unsecured Valuation	637,540,784	227,480,916	865,021,700	861,353,533	0.43
Total Net Secured and Unsecured Valuation	13,917,816,355	19,195,427,542	33,113,243,897	34,159,042,500	(3.06)
State Assessed					
Land	2,024,529	37,751,524	39,776,053	33,259,543	19.59
Improvements	—	221,208,097	221,208,097	208,845,403	5.92
Personal Property	—	43,406,147	43,406,147	49,388,025	(12.11)
Total State Assessed Valuation	2,024,529	302,365,768	304,390,297	291,492,971	4.42
Grand Total State and County Assessed Valuation	\$ 13,919,840,884	\$ 19,497,793,310	\$ 33,417,634,194	\$ 34,450,535,471	(3.00)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,682,548,796	\$ 2,329,368,298	\$ 5,011,917,094	\$ 5,171,690,595	(3.09)
Improvements	6,448,465,377	3,643,530,028	10,091,995,405	10,275,843,651	(1.79)
Personal Property	154,788,301	143,277,597	298,065,898	304,040,377	(1.97)
Total Secured Valuation	9,285,802,474	6,116,175,923	15,401,978,397	15,751,574,623	(2.22)
Exemptions :					
Homeowners'	150,804,621	122,957,330	273,761,951	274,963,308	(0.44)
All Other	507,445,879	99,512,118	606,957,997	576,796,845	5.23
Net Secured Valuation	8,627,551,974	5,893,706,475	14,521,258,449	14,899,814,470	(2.54)
Unsecured Roll					
Land	36,736,390	23,003,601	59,739,991	62,593,138	(4.56)
Improvements	159,358,580	93,723,054	253,081,634	248,815,384	1.71
Personal Property	384,506,735	212,564,636	597,071,371	601,276,165	(0.70)
Total Unsecured Valuation	580,601,705	329,291,291	909,892,996	912,684,687	(0.31)
Exemptions :					
Homeowners'	—	28,000	28,000	34,522	(18.89)
All Other	70,621,741	2,219,142	72,840,883	72,495,739	0.48
Net Unsecured Valuation	509,979,964	327,044,149	837,024,113	840,154,426	(0.37)
Total Net Secured and Unsecured Valuation	9,137,531,938	6,220,750,624	15,358,282,562	15,739,968,896	(2.42)
State Assessed					
Land	1,658,341	66,280,406	67,938,747	68,741,613	(1.17)
Improvements	—	628,250,597	628,250,597	597,720,447	5.11
Personal Property	—	73,322,455	73,322,455	64,390,856	13.87
Total State Assessed Valuation	1,658,341	767,853,458	769,511,799	730,852,916	5.29
Grand Total State and County Assessed Valuation	\$ 9,139,190,279	\$ 6,988,604,082	\$ 16,127,794,361	\$ 16,470,821,812	(2.08)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,284,095	\$ 233,012,202	\$ 241,296,297	\$ 236,408,670	2.07
Improvements	25,658,246	252,025,270	277,683,516	275,076,916	0.95
Personal Property	184,649	5,462,825	5,647,474	6,377,803	(11.45)
Total Secured Valuation	34,126,990	490,500,297	524,627,287	517,863,389	1.31
Exemptions :					
Homeowners'	1,211,482	4,759,862	5,971,344	6,038,633	(1.11)
All Other	1,152,491	5,105,805	6,258,296	5,014,065	24.81
Net Secured Valuation	31,763,017	480,634,630	512,397,647	506,810,691	1.10
Unsecured Roll					
Land	1,858	11,617,665	11,619,523	10,487,460	10.79
Improvements	472,392	14,907,748	15,380,140	16,005,158	(3.91)
Personal Property	1,077,031	6,530,210	7,607,241	6,620,882	14.90
Total Unsecured Valuation	1,551,281	33,055,623	34,606,904	33,113,500	4.51
Exemptions :					
Homeowners'	—	41,345	41,345	84,000	(50.78)
All Other	—	83,952	83,952	44,639	88.07
Net Unsecured Valuation	1,551,281	32,930,326	34,481,607	32,984,861	4.54
Total Net Secured and Unsecured Valuation	33,314,298	513,564,956	546,879,254	539,795,552	1.31
State Assessed					
Land	—	7,641,863	7,641,863	7,936,669	(3.71)
Improvements	—	31,692,072	31,692,072	31,758,957	(0.21)
Personal Property	—	3,080,512	3,080,512	2,948,167	4.49
Total State Assessed Valuation	—	42,414,447	42,414,447	42,643,793	(0.54)
Grand Total State and County Assessed Valuation	\$ 33,314,298	\$ 555,979,403	\$ 589,293,701	\$ 582,439,345	1.18

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 363,995,878	\$ 1,034,877,484	\$ 1,398,873,362	\$ 1,392,572,803	0.45
Improvements	1,085,195,749	1,531,546,664	2,616,742,413	2,521,684,977	3.77
Personal Property	41,714,134	92,483,992	134,198,126	130,917,830	2.51
Total Secured Valuation	1,490,905,761	2,658,908,140	4,149,813,901	4,045,175,610	2.59
Exemptions :					
Homeowners'	29,213,199	45,678,013	74,891,212	75,552,685	(0.88)
All Other	119,406,533	43,014,927	162,421,460	149,381,001	8.73
Net Secured Valuation	1,342,286,029	2,570,215,200	3,912,501,229	3,820,241,924	2.42
Unsecured Roll					
Land	1,836,360	28,724,623	30,560,983	35,949,791	(14.99)
Improvements	46,929,097	41,786,017	88,715,114	87,694,287	1.16
Personal Property	40,722,150	52,419,596	93,141,746	89,911,941	3.59
Total Unsecured Valuation	89,487,607	122,930,236	212,417,843	213,556,019	(0.53)
Exemptions :					
Homeowners'	—	70,041	70,041	74,571	(6.07)
All Other	5,240,202	795,473	6,035,675	5,601,227	7.76
Net Unsecured Valuation	84,247,405	122,064,722	206,312,127	207,880,221	(0.75)
Total Net Secured and Unsecured Valuation	1,426,533,434	2,692,279,922	4,118,813,356	4,028,122,145	2.25
State Assessed					
Land	979,023	39,859,315	40,838,338	40,193,829	1.60
Improvements	35,690	205,539,280	205,574,970	189,801,831	8.31
Personal Property	—	40,985,097	40,985,097	38,848,870	5.50
Total State Assessed Valuation	1,014,713	286,383,692	287,398,405	268,844,530	6.90
Grand Total State and County Assessed Valuation	\$ 1,427,548,147	\$ 2,978,663,614	\$ 4,406,211,761	\$ 4,296,966,675	2.54

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,611,676,585	\$ 1,555,219,016	\$ 11,166,895,601	\$ 12,382,633,172	(9.82)
Improvements	27,204,790,401	1,496,737,212	28,701,527,613	31,544,522,919	(9.01)
Personal Property	1,101,475,659	114,103,925	1,215,579,584	1,699,755,371	(28.49)
Total Secured Valuation	37,917,942,645	3,166,060,153	41,084,002,798	45,626,911,462	(9.96)
Exemptions :					
Homeowners'	421,338,725	23,140,468	444,479,193	445,840,082	(0.31)
All Other	2,064,433,010	23,092,164	2,087,525,174	1,740,055,683	19.97
Net Secured Valuation	35,432,170,910	3,119,827,521	38,551,998,431	43,441,015,697	(11.25)
Unsecured Roll					
Land	44,174,080	5,836,186	50,010,266	49,620,642	0.79
Improvements	379,737,655	54,099,434	433,837,089	415,409,360	4.44
Personal Property	1,079,598,074	830,070,613	1,909,668,687	1,484,140,250	28.67
Total Unsecured Valuation	1,503,509,809	890,006,233	2,393,516,042	1,949,170,252	22.80
Exemptions :					
Homeowners'	322,269	98,000	420,269	427,273	(1.64)
All Other	70,629,215	1,422,070	72,051,285	71,655,811	0.55
Net Unsecured Valuation	1,432,558,325	888,486,163	2,321,044,488	1,877,087,168	23.65
Total Net Secured and Unsecured Valuation	36,864,729,235	4,008,313,684	40,873,042,919	45,318,102,865	(9.81)
State Assessed					
Land	5,341,801	56,173,658	61,515,459	56,765,368	8.37
Improvements	17,055,975	687,596,113	704,652,088	577,396,415	22.04
Personal Property	366,114	97,642,379	98,008,493	146,446,866	(33.08)
Total State Assessed Valuation	22,763,890	841,412,150	864,176,040	780,608,649	10.71
Grand Total State and County Assessed Valuation	\$ 36,887,493,125	\$ 4,849,725,834	\$ 41,737,218,959	\$ 46,098,711,514	(9.46)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,377,715,055	\$ 12,220,960,275	\$ 26,598,675,330	\$ 27,137,437,281	(1.99)
Improvements	25,656,501,794	14,518,745,392	40,175,247,186	40,358,676,068	(0.45)
Personal Property	395,670,810	286,573,185	682,243,995	686,389,802	(0.60)
Total Secured Valuation	40,429,887,659	27,026,278,852	67,456,166,511	68,182,503,151	(1.07)
Exemptions :					
Homeowners'	418,471,361	198,181,623	616,652,984	623,455,358	(1.09)
All Other	1,338,749,881	331,715,588	1,670,465,469	1,471,867,032	13.49
Net Secured Valuation	38,672,666,417	26,496,381,641	65,169,048,058	66,087,180,761	(1.39)
Unsecured Roll					
Land	30,877,979	20,007,276	50,885,255	52,597,080	(3.25)
Improvements	517,373,681	327,787,510	845,161,191	798,564,157	5.84
Personal Property	1,103,090,709	622,601,741	1,725,692,450	1,751,447,251	(1.47)
Total Unsecured Valuation	1,651,342,369	970,396,527	2,621,738,896	2,602,608,488	0.74
Exemptions :					
Homeowners'	16,300	328,193	344,493	349,870	(1.54)
All Other	92,503,724	11,826,773	104,330,497	93,953,980	11.04
Net Unsecured Valuation	1,558,822,345	958,241,561	2,517,063,906	2,508,304,638	0.35
Total Net Secured and Unsecured Valuation	40,231,488,762	27,454,623,202	67,686,111,964	68,595,485,399	(1.33)
State Assessed					
Land	4,207,816	45,000,859	49,208,675	48,352,978	1.77
Improvements	383,689	591,730,889	592,114,578	557,129,574	6.28
Personal Property	—	87,857,580	87,857,580	125,946,052	(30.24)
Total State Assessed Valuation	4,591,505	724,589,328	729,180,833	731,428,604	(0.31)
Grand Total State and County Assessed Valuation	\$ 40,236,080,267	\$ 28,179,212,530	\$ 68,415,292,797	\$ 69,326,914,003	(1.31)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,070,642,005	\$ 3,791,397,994	\$ 10,862,039,999	\$ 11,854,315,668	(8.37)
Improvements	18,842,960,035	6,080,578,302	24,923,538,337	27,027,152,180	(7.78)
Personal Property	407,638,436	520,497,695	928,136,131	970,428,613	(4.36)
Total Secured Valuation	26,321,240,476	10,392,473,991	36,713,714,467	39,851,896,461	(7.87)
Exemptions :					
Homeowners'	440,664,072	119,352,620	560,016,692	566,071,969	(1.07)
All Other	1,639,782,904	121,047,417	1,760,830,321	1,661,765,578	5.96
Net Secured Valuation	24,240,793,500	10,152,073,954	34,392,867,454	37,624,058,914	(8.59)
Unsecured Roll					
Land	17,951,913	2,167,648	20,119,561	18,775,189	7.16
Improvements	486,484,319	353,863,437	840,347,756	749,570,453	12.11
Personal Property	672,820,296	441,319,478	1,114,139,774	1,093,053,601	1.93
Total Unsecured Valuation	1,177,256,528	797,350,563	1,974,607,091	1,861,399,243	6.08
Exemptions :					
Homeowners'	—	259,000	259,000	250,600	3.35
All Other	44,653,344	2,969,790	47,623,134	34,655,621	37.42
Net Unsecured Valuation	1,132,603,184	794,121,773	1,926,724,957	1,826,493,022	5.49
Total Net Secured and Unsecured Valuation	25,373,396,684	10,946,195,727	36,319,592,411	39,450,551,936	(7.94)
State Assessed					
Land	5,305,377	43,325,804	48,631,181	47,538,251	2.30
Improvements	12,045	304,504,931	304,516,976	280,559,328	8.54
Personal Property	—	64,132,693	64,132,693	79,486,727	(19.32)
Total State Assessed Valuation	5,317,422	411,963,428	417,280,850	407,584,306	2.38
Grand Total State and County Assessed Valuation	\$ 25,378,714,106	\$ 11,358,159,155	\$ 36,736,873,261	\$ 39,858,136,242	(7.83)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,227,945,278	\$ 1,598,107,286	\$ 2,826,052,564	\$ 2,892,436,463	(2.30)
Improvements	3,467,983,239	1,357,286,582	4,825,269,821	4,936,487,859	(2.25)
Personal Property	118,399,314	93,847,737	212,247,051	213,807,685	(0.73)
Total Secured Valuation	4,814,327,831	3,049,241,605	7,863,569,436	8,042,732,007	(2.23)
Exemptions :					
Homeowners'	82,637,272	32,087,235	114,724,507	116,940,119	(1.89)
All Other	214,227,566	18,202,089	232,429,655	211,568,510	9.86
Net Secured Valuation	4,517,462,993	2,998,952,281	7,516,415,274	7,714,223,378	(2.56)
Unsecured Roll					
Land	13,580,713	2,130,905	15,711,618	15,226,630	3.19
Improvements	209,143,310	27,025,448	236,168,758	248,758,854	(5.06)
Personal Property	178,847,865	121,962,096	300,809,961	267,914,560	12.28
Total Unsecured Valuation	401,571,888	151,118,449	552,690,337	531,900,044	3.91
Exemptions :					
Homeowners'	7,000	40,031	47,031	24,836	89.37
All Other	8,201,392	826,889	9,028,281	8,933,732	1.06
Net Unsecured Valuation	393,363,496	150,251,529	543,615,025	522,941,476	3.95
Total Net Secured and Unsecured Valuation	4,910,826,489	3,149,203,810	8,060,030,299	8,237,164,854	(2.15)
State Assessed					
Land	4,817,657	14,031,912	18,849,569	18,620,233	1.23
Improvements	1,266	395,891,225	395,892,491	366,958,496	7.88
Personal Property	—	24,862,420	24,862,420	29,725,826	(16.36)
Total State Assessed Valuation	4,818,923	434,785,557	439,604,480	415,304,555	5.85
Grand Total State and County Assessed Valuation	\$ 4,915,645,412	\$ 3,583,989,367	\$ 8,499,634,779	\$ 8,652,469,409	(1.77)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 329,525,623	\$ 1,234,190,175	\$ 1,563,715,798	\$ 1,702,334,657	(8.14)
Improvements	891,895,196	2,103,314,422	2,995,209,618	3,163,883,787	(5.33)
Personal Property	28,844,717	77,244,970	106,089,687	106,368,778	(0.26)
Total Secured Valuation	1,250,265,536	3,414,749,567	4,665,015,103	4,972,587,222	(6.19)
Exemptions :					
Homeowners'	22,996,418	71,415,422	94,411,840	94,331,681	0.08
All Other	94,358,420	31,199,295	125,557,715	129,160,794	(2.79)
Net Secured Valuation	1,132,910,698	3,312,134,850	4,445,045,548	4,749,094,747	(6.40)
Unsecured Roll					
Land	1,577,634	3,806,491	5,384,125	5,448,507	(1.18)
Improvements	32,219,458	31,291,631	63,511,089	60,738,273	4.57
Personal Property	58,228,421	61,463,102	119,691,523	113,018,152	5.90
Total Unsecured Valuation	92,025,513	96,561,224	188,586,737	179,204,932	5.24
Exemptions :					
Homeowners'	1,807	166,724	168,531	174,103	(3.20)
All Other	2,449,404	1,169,071	3,618,475	3,541,741	2.17
Net Unsecured Valuation	89,574,302	95,225,429	184,799,731	175,489,088	5.31
Total Net Secured and Unsecured Valuation	1,222,485,000	3,407,360,279	4,629,845,279	4,924,583,835	(5.99)
State Assessed					
Land	1,740,985	8,475,864	10,216,849	10,094,609	1.21
Improvements	—	184,705,499	184,705,499	172,638,521	6.99
Personal Property	—	13,955,381	13,955,381	17,007,861	(17.95)
Total State Assessed Valuation	1,740,985	207,136,744	208,877,729	199,740,991	4.57
Grand Total State and County Assessed Valuation	\$ 1,224,225,985	\$ 3,614,497,023	\$ 4,838,723,008	\$ 5,124,324,826	(5.57)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 525,598,276	\$ 525,598,276	\$ 502,259,630	4.65
Improvements	—	647,502,242	647,502,242	613,896,546	5.47
Personal Property	—	10,435,501	10,435,501	9,289,522	12.34
Total Secured Valuation	—	1,183,536,019	1,183,536,019	1,125,445,698	5.16
Exemptions :					
Homeowners'	—	18,919,935	18,919,935	19,176,092	(1.34)
All Other	—	19,785,429	19,785,429	19,239,047	2.84
Net Secured Valuation	—	1,144,830,655	1,144,830,655	1,087,030,559	5.32
Unsecured Roll					
Land	—	4,603,864	4,603,864	3,872,845	18.88
Improvements	—	13,159,347	13,159,347	8,502,251	54.77
Personal Property	—	22,962,637	22,962,637	22,535,722	1.89
Total Unsecured Valuation	—	40,725,848	40,725,848	34,910,818	16.66
Exemptions :					
Homeowners'	—	68,643	68,643	68,396	0.36
All Other	—	544,771	544,771	583,797	(6.68)
Net Unsecured Valuation	—	40,112,434	40,112,434	34,258,625	17.09
Total Net Secured and Unsecured Valuation	—	1,184,943,089	1,184,943,089	1,121,289,184	5.68
State Assessed					
Land	—	1,550,026	1,550,026	1,472,548	5.26
Improvements	—	20,775,960	20,775,960	21,683,768	(4.19)
Personal Property	—	3,516,288	3,516,288	4,027,223	(12.69)
Total State Assessed Valuation	—	25,842,274	25,842,274	27,183,539	(4.93)
Grand Total State and County Assessed Valuation	\$ —	\$ 1,210,785,363	\$ 1,210,785,363	\$ 1,148,472,723	5.43

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,675,416,423	\$ 3,166,333,549	\$ 7,841,749,972	\$ 8,146,747,575	(3.74)
Improvements	11,574,500,758	6,400,361,924	17,974,862,682	17,943,164,332	0.18
Personal Property	300,153,359	334,432,827	634,586,186	641,778,533	(1.12)
Total Secured Valuation	16,550,070,540	9,901,128,300	26,451,198,840	26,731,690,440	(1.05)
Exemptions :					
Homeowners'	242,671,467	104,796,370	347,467,837	337,007,702	3.10
All Other	480,335,392	114,400,932	594,736,324	533,916,920	11.39
Net Secured Valuation	15,827,063,681	9,681,930,998	25,508,994,679	25,860,765,818	(1.36)
Unsecured Roll					
Land	2,482,859	1,060,599	3,543,458	3,733,742	(5.10)
Improvements	269,382,935	233,924,620	503,307,555	509,389,464	(1.19)
Personal Property	580,288,919	426,999,509	1,007,288,428	910,897,203	10.58
Total Unsecured Valuation	852,154,713	661,984,728	1,514,139,441	1,424,020,409	6.33
Exemptions :					
Homeowners'	—	14,000	14,000	7,000	100.00
All Other	20,548,696	6,317,389	26,866,085	26,128,341	2.82
Net Unsecured Valuation	831,606,017	655,653,339	1,487,259,356	1,397,885,068	6.39
Total Net Secured and Unsecured Valuation	16,658,669,698	10,337,584,337	26,996,254,035	27,258,650,886	(0.96)
State Assessed					
Land	8,161,240	29,044,613	37,205,853	35,182,981	5.75
Improvements	—	576,695,427	576,695,427	552,572,114	4.37
Personal Property	—	52,401,841	52,401,841	65,237,277	(19.68)
Total State Assessed Valuation	8,161,240	658,141,881	666,303,121	652,992,372	2.04
Grand Total State and County Assessed Valuation	\$ 16,666,830,938	\$ 10,995,726,218	\$ 27,662,557,156	\$ 27,911,643,258	(0.89)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 178,092,403	\$ 2,075,757,194	\$ 2,253,849,597	\$ 2,259,835,681	(0.26)
Improvements	407,262,827	3,828,094,777	4,235,357,604	4,280,080,380	(1.04)
Personal Property	30,249,869	82,459,695	112,709,564	111,120,640	1.43
Total Secured Valuation	615,605,099	5,986,311,666	6,601,916,765	6,651,036,701	(0.74)
Exemptions :					
Homeowners'	5,469,800	86,997,331	92,467,131	92,492,758	(0.03)
All Other	90,007,118	94,761,103	184,768,221	172,529,603	7.09
Net Secured Valuation	520,128,181	5,804,553,232	6,324,681,413	6,386,014,340	(0.96)
Unsecured Roll					
Land	60,097	17,293,984	17,354,081	16,899,830	2.69
Improvements	5,885,094	23,376,522	29,261,616	29,207,035	0.19
Personal Property	28,643,127	128,783,930	157,427,057	154,327,705	2.01
Total Unsecured Valuation	34,588,318	169,454,436	204,042,754	200,434,570	1.80
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	194,667	1,415,961	1,610,628	1,630,972	(1.25)
Net Unsecured Valuation	34,393,651	168,038,475	202,432,126	198,803,598	1.83
Total Net Secured and Unsecured Valuation	554,521,832	5,972,591,707	6,527,113,539	6,584,817,938	(0.88)
State Assessed					
Land	24,552	7,249,315	7,273,867	7,257,018	0.23
Improvements	—	109,053,705	109,053,705	101,603,130	7.33
Personal Property	—	9,953,568	9,953,568	10,036,656	(0.83)
Total State Assessed Valuation	24,552	126,256,588	126,281,140	118,896,804	6.21
Grand Total State and County Assessed Valuation	\$ 554,546,384	\$ 6,098,848,295	\$ 6,653,394,679	\$ 6,703,714,742	(0.75)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 37,724,378,330	\$ 10,737,175,000	\$ 48,461,553,330	\$ 50,370,893,075	(3.79)
Improvements	45,679,970,331	6,969,166,842	52,649,137,173	53,241,438,137	(1.11)
Personal Property	866,032,778	117,884,168	983,916,946	961,833,304	2.30
Total Secured Valuation	84,270,381,439	17,824,226,010	102,094,607,449	104,574,164,516	(2.37)
Exemptions :					
Homeowners'	865,967,764	120,984,174	986,951,938	992,535,474	(0.56)
All Other	1,841,801,990	355,303,596	2,197,105,586	1,961,021,278	12.04
Net Secured Valuation	81,562,611,685	17,347,938,240	98,910,549,925	101,620,607,764	(2.67)
Unsecured Roll					
Land	272,352,930	74,357,548	346,710,478	223,775,571	54.94
Improvements	1,402,663,298	221,176,761	1,623,840,059	1,578,675,534	2.86
Personal Property	2,381,512,607	334,072,744	2,715,585,351	2,658,109,589	2.16
Total Unsecured Valuation	4,056,528,835	629,607,053	4,686,135,888	4,460,560,694	5.06
Exemptions :					
Homeowners'	1,438,200	557,100	1,995,300	2,064,900	(3.37)
All Other	219,159,770	16,122,409	235,282,179	225,718,008	4.24
Net Unsecured Valuation	3,835,930,865	612,927,544	4,448,858,409	4,232,777,786	5.10
Total Net Secured and Unsecured Valuation	85,398,542,550	17,960,865,784	103,359,408,334	105,853,385,550	(2.36)
State Assessed					
Land	59,016,063	207,727,622	266,743,685	265,625,375	0.42
Improvements	48,199,148	763,575,575	811,774,723	859,251,549	(5.53)
Personal Property	103,500	218,668,311	218,771,811	295,273,456	(25.91)
Total State Assessed Valuation	107,318,711	1,189,971,508	1,297,290,219	1,420,150,380	(8.65)
Grand Total State and County Assessed Valuation	\$ 85,505,861,261	\$ 19,150,837,292	\$ 104,656,698,553	\$ 107,273,535,930	(2.44)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,294,198,845	\$ 1,646,995,130	\$ 6,941,193,975	\$ 7,024,514,920	(1.19)
Improvements	11,228,533,776	1,531,940,247	12,760,474,023	12,822,293,718	(0.48)
Personal Property	223,459,135	84,516,045	307,975,180	249,744,416	23.32
Total Secured Valuation	16,746,191,756	3,263,451,422	20,009,643,178	20,096,553,054	(0.43)
Exemptions :					
Homeowners'	187,419,718	24,523,153	211,942,871	215,257,271	(1.54)
All Other	693,479,510	20,257,287	713,736,797	657,085,236	8.62
Net Secured Valuation	15,865,292,528	3,218,670,982	19,083,963,510	19,224,210,547	(0.73)
Unsecured Roll					
Land	21,552,274	10,207,668	31,759,942	32,691,076	(2.85)
Improvements	477,535,891	90,103,199	567,639,090	591,718,087	(4.07)
Personal Property	525,063,237	155,839,537	680,902,774	567,671,008	19.95
Total Unsecured Valuation	1,024,151,402	256,150,404	1,280,301,806	1,192,080,171	7.40
Exemptions :					
Homeowners'	42,000	133,000	175,000	203,000	(13.79)
All Other	100,297,917	3,290,191	103,588,108	89,208,583	16.12
Net Unsecured Valuation	923,811,485	252,727,213	1,176,538,698	1,102,668,588	6.70
Total Net Secured and Unsecured Valuation	16,789,104,013	3,471,398,195	20,260,502,208	20,326,879,135	(0.33)
State Assessed					
Land	3,841,848	35,046,574	38,888,422	36,376,202	6.91
Improvements	60,805	339,681,820	339,742,625	313,555,592	8.35
Personal Property	—	95,778,243	95,778,243	92,458,411	3.59
Total State Assessed Valuation	3,902,653	470,506,637	474,409,290	442,390,205	7.24
Grand Total State and County Assessed Valuation	\$ 16,793,006,666	\$ 3,941,904,832	\$ 20,734,911,498	\$ 20,769,269,340	(0.17)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 195,772,834	\$ 1,516,704,487	\$ 1,712,477,321	\$ 1,917,205,282	(10.68)
Improvements	648,366,156	2,235,742,374	2,884,108,530	3,051,955,342	(5.50)
Personal Property	6,840,142	121,325,717	128,165,859	133,512,094	(4.00)
Total Secured Valuation	850,979,132	3,873,772,578	4,724,751,710	5,102,672,718	(7.41)
Exemptions :					
Homeowners'	15,999,200	63,778,766	79,777,966	78,713,297	1.35
All Other	61,779,000	83,080,363	144,859,363	141,140,483	2.63
Net Secured Valuation	773,200,932	3,726,913,449	4,500,114,381	4,882,818,938	(7.84)
Unsecured Roll					
Land	2,044,595	9,117,786	11,162,381	11,040,214	1.11
Improvements	65,653,608	62,390,961	128,044,569	126,265,035	1.41
Personal Property	82,549,957	118,543,472	201,093,429	189,038,926	6.38
Total Unsecured Valuation	150,248,160	190,052,219	340,300,379	326,344,175	4.28
Exemptions :					
Homeowners'	—	56,000	56,000	56,000	—
All Other	96,088,078	518,774	96,606,852	77,313,274	24.96
Net Unsecured Valuation	54,160,082	189,477,445	243,637,527	248,974,901	(2.14)
Total Net Secured and Unsecured Valuation	827,361,014	3,916,390,894	4,743,751,908	5,131,793,839	(7.56)
State Assessed					
Land	1,464,223	15,197,072	16,661,295	16,581,537	0.48
Improvements	1,431	194,968,548	194,969,979	187,787,007	3.83
Personal Property	—	33,229,824	33,229,824	35,665,196	(6.83)
Total State Assessed Valuation	1,465,654	243,395,444	244,861,098	240,033,740	2.01
Grand Total State and County Assessed Valuation	\$ 828,826,668	\$ 4,159,786,338	\$ 4,988,613,006	\$ 5,371,827,579	(7.13)

Assessed Valuation Annual Report — Fiscal Year 2009-10 — (continued)

Detailed Statement of Assessed Valuation

State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2009-10 Total Assessed Valuation	2008-09 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,565,207,520,695	\$ 354,891,793,690	\$ 1,920,099,314,385	\$ 1,983,555,702,808	(3.20)
Improvements	1,898,541,298,830	420,189,341,717	2,318,730,640,547	2,357,196,733,491	(1.63)
Personal Property	33,217,855,183	8,811,825,344	42,029,680,527	40,527,421,744	3.71
Total Secured Valuation	3,496,966,674,708	783,892,960,751	4,280,859,635,459	4,381,279,858,043	(2.29)
Exemptions :					
Homeowners'	30,896,921,767	7,800,348,364	38,697,270,131	38,662,606,494	0.09
All Other	109,249,442,915	14,275,216,670	123,524,659,585	110,255,878,172	12.03
Net Secured Valuation	3,356,820,310,026	761,817,395,717	4,118,637,705,743	4,232,361,373,377	(2.69)
Unsecured Roll					
Land	4,494,504,446	1,575,945,005	6,070,449,451	5,888,668,956	3.09
Improvements	67,253,406,597	11,833,633,623	79,087,040,220	75,405,556,422	4.88
Personal Property	120,935,557,676	22,252,994,464	143,188,552,140	139,953,995,541	2.31
Total Unsecured Valuation	192,683,468,719	35,662,573,092	228,346,041,811	221,248,220,919	3.21
Exemptions :					
Homeowners'	284,720	6,415,749	6,700,469	9,764,157	(31.38)
All Other	11,306,613,238	1,535,904,814	12,842,518,052	12,777,744,678	0.51
Net Unsecured Valuation	181,376,570,761	34,120,252,529	215,496,823,290	208,460,712,084	3.38
Total Net Secured and Unsecured Valuation	3,538,196,880,787	795,937,648,246	4,334,134,529,033	4,440,822,085,461	(2.40)
State Assessed					
Land	1,326,911,218	9,565,362,298	10,892,273,516	10,492,233,699	3.81
Improvements	4,950,557,554	48,430,154,979	53,380,712,533	50,851,014,004	4.97
Personal Property	456,843,610	11,379,754,045	11,836,597,655	14,366,494,043	(17.61)
Total State Assessed Valuation	6,734,312,382	69,375,271,322	76,109,583,704	75,709,741,746	0.53
Grand Total State and County Assessed Valuation	\$ 3,544,931,193,169	\$ 865,312,919,568	\$ 4,410,244,112,737	\$ 4,516,531,827,207	(2.35)



Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

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Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, Section 19 [in part]

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

“Unsecured property” is property:

- a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventory Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports also are available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

**Mail request to: Division of Accounting and Reporting
 Local Government Reporting Section
 P.O. Box 942850
 Sacramento, California 94250
 Phone: (916) 445-5153**

Division of Audits

Annual Financial Report of California K-12 Schools

**Mail request to: Division of Audits
 Financial Audits Bureau
 P.O. Box 942850
 Sacramento, California 94250
 Phone: (916) 324-8907**

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